

W&T Offshore, Inc.

Financial Commodity Derivative Positions

As of November 2, 2021

Note: Periods are presented by quarter unless every quarter in a given year has the same average daily volume at the same price

W&T (excluding Aquisition, LLC)

Crude Oil - WTI NYMEX

PERIOD	SWAPS			COLLARS			
	Total Volume (Bbl)	Avg daily volume (Bbl/d)	Weighted Avg price per Bbl	Total Volume (Bbl)	Avg daily volume (Bbl/d)	Weighted Avg Floor Price per Bbl	Weighted Avg Ceiling Price per Bbl
4Q21	368,000	4,000	\$ 42.06	162,084	1,762	\$ 39.55	\$ 58.12
1Q22	255,229	2,836	\$ 43.45	224,719	2,497	\$ 37.98	\$ 54.84
2Q22	238,354	2,619	\$ 48.20	236,704	2,601	\$ 39.85	\$ 55.28
3Q22	217,061	2,359	\$ 54.53	217,061	2,359	\$ 45.00	\$ 62.50
4Q22	132,612	1,441	\$ 58.38	132,612	1,441	\$ 46.00	\$ 66.40

Natural Gas - Henry Hub NYMEX

PERIOD	SWAPS			COLLARS			
	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg price per MMBTU	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Avg Floor Price per MMBTU	Weighted Avg Ceiling Price per MMBTU
4Q21	920,000	10,000	\$ 2.62	4,610,000	50,109	\$ 1.90	\$ 3.00
1Q22	1,772,945	19,699	\$ 2.77	5,680,000	63,111	\$ 1.97	\$ 3.49
2Q22	1,296,250	14,245	\$ 2.56	4,250,000	46,703	\$ 1.89	\$ 3.06
3Q22	1,635,191	17,774	\$ 2.44	3,680,000	40,000	\$ 1.83	\$ 3.00
4Q22	1,027,099	11,164	\$ 2.60	3,680,000	40,000	\$ 1.83	\$ 3.00

PURCHASED CALLS

	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg price per MMBTU
4Q21	7,360,000	80,000	\$ 3.25
2022	28,105,000	77,000	\$ 3.24
2023	25,550,000	70,000	\$ 3.50
2024	23,790,000	65,000	\$ 3.50
1Q25	5,580,000	62,000	\$ 3.50

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Aquisition, LLC

Natural Gas - Henry Hub NYMEX

PERIOD	SWAPS			PURCHASED PUTS		
	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg price per MMBTU	Total Volume (MMBTU)	Avg daily volume (MMBTU/d)	Weighted Avg price per MMBTU
4Q21	7,500,000	81,522	\$ 3.06	-	-	\$ -
1Q22	7,200,000	80,000	\$ 3.10	-	-	\$ -
2Q22	7,200,000	79,121	\$ 2.49	-	-	\$ -
3Q22	7,200,000	78,261	\$ 2.52	-	-	\$ -
4Q22	7,200,000	78,261	\$ 2.63	-	-	\$ -
1Q23	6,600,000	73,333	\$ 2.75	-	-	\$ -
2Q23	6,600,000	72,527	\$ 2.30	-	-	\$ -
3Q23	6,600,000	71,739	\$ 2.35	-	-	\$ -
4Q23	6,600,000	71,739	\$ 2.50	-	-	\$ -
1Q24	6,000,000	65,934	\$ 2.68	-	-	\$ -
2Q24	6,000,000	65,934	\$ 2.29	-	-	\$ -
3Q24	6,000,000	65,217	\$ 2.36	-	-	\$ -
4Q24	6,000,000	65,217	\$ 2.51	-	-	\$ -
1Q25	5,700,000	63,333	\$ 2.72	-	-	\$ -
2Q25	-	-	\$ -	5,700,000	62,637	\$ 2.19
3Q25	-	-	\$ -	5,700,000	61,956	\$ 2.24
4Q25	-	-	\$ -	5,700,000	61,956	\$ 2.38
1Q26	-	-	\$ -	5,100,000	56,667	\$ 2.55
2Q26	-	-	\$ -	5,100,000	56,044	\$ 2.20
3Q26	-	-	\$ -	5,100,000	55,435	\$ 2.26
4Q26	-	-	\$ -	5,100,000	55,435	\$ 2.39
1Q27	-	-	\$ -	4,800,000	53,333	\$ 2.55
2Q27	-	-	\$ -	4,800,000	52,747	\$ 2.22
3Q27	-	-	\$ -	4,800,000	52,174	\$ 2.28
4Q27	-	-	\$ -	4,800,000	52,174	\$ 2.41
1Q28	-	-	\$ -	4,500,000	49,450	\$ 2.58
2Q28	-	-	\$ -	1,500,000	16,484	\$ 2.25
3Q28	-	-	\$ -	-	-	\$ -
4Q28	-	-	\$ -	-	-	\$ -