

W&T OFFSHORE, INC. AND SUBSIDIARIES
Financial Commodity Derivative Positions
As of June 26, 2020

Production Period	Instrument	Avg. Daily Volumes	Weighted Avg Swap Price	Weighted Avg Put Price	Weighted Avg Call Price
<i>Crude Oil - WTI NYMEX:</i>		(bbls)	(per Bbl)	(per Bbl)	(per Bbl)
Jun 2020 - Dec 2020	Costless Collars	1,000		\$45.00	\$63.60
Jun 2020 - Dec 2020	Costless Collars	9,000		\$45.00	\$63.50
Jun 2020 - Dec 2020	Calls (long)	10,000			\$67.50
Jan 2021 - Dec 2021	Swaps	1,000	\$41.00		
<i>Natural Gas - Henry Hub NYMEX:</i>		(Mcf)	(per Mcf)	(per Mcf)	(per Mcf)
Jun 2020 - Dec 2022	Calls (long)	40,000			\$3.00
Jun 2020 - Dec 2022	Costless Collars	40,000		\$1.83	\$3.00
Jun 2020 - Dec 2020	Costless Collars	10,000		\$1.75	\$2.58
Sep 2020 - Dec 2020	Swaps	10,000	\$2.03		
Jan 2021 - Dec 2021	Costless Collars	20,000		\$2.17	\$3.00
Jan 2021 - Dec 2021	Costless Collars	10,000		\$2.20	\$3.00
Jan 2022 - Feb 2022	Costless Collars	30,000		\$2.20	\$4.50