W&T OFFSHORE, INC. AND SUBSIDIARIES
Financial Commodity Derivative Positions
As of May 5, 2020

Production Period	Instrument	Avg. Daily Volumes	Weighted Avg Swap Price	Weighted Avg Put Price	Weighted Avg Call Price
Crude Oil - WTI NYMEX:		(bbls)	(per Bbl)	(per Bbl)	(per Bbl)
May 2020	Swaps	10,000	$60.92		
May 2020	Calls (long)	10,000			$61.00
Jun 2020 - Dec 2020	Costless Collars	1,000		$45.00	$63.60
Jun 2020 - Dec 2020	Costless Collars	9,000		$45.00	$63.50
Jun 2020 - Dec 2020	Calls (long)	10,000			$67.50
Natural Gas - Henry Hub NYMEX:		(Mcf)	(per Mcf)	(per Mcf)	(per Mcf)
May 2020 - Dec 2022	Calls (long)	40,000			$3.00
May 2020 - Dec 2022	Costless Collars	40,000		$1.83	$3.00
May 2020 - Dec 2020	Costless Collars	10,000		$1.75	$2.58
Jan 2021 - Dec 2021	Costless Collars	20,000		$2.17	$3.00
Jan 2021 - Dec 2021	Costless Collars	10,000		$2.20	$3.00