

W&T OFFSHORE, INC. AND SUBSIDIARIES
Financial Commodity Derivative Positions
As of May 4, 2021

Production Period	Instrument	Avg. Daily Volumes	Weighted Avg	Weighted Avg	Weighted Avg
			Swap Price	Put Price	Call Price
<i>Crude Oil - WTI NYMEX:</i>		(bbls)	(per Bbl)	(per Bbl)	(per Bbl)
May 2021 - Dec 2021	Swaps	1,000	\$41.00		
May 2021 - Dec 2021	Swaps	1,000	\$42.05		
May 2021 - Dec 2021	Swaps	1,000	\$42.18		
May 2021 - Dec 2021	Swaps	1,000	\$43.00		
Jan 2022 - Feb 2022	Swaps	1,000	\$42.75		
Jan 2022 - Feb 2022	Swaps	1,000	\$42.80		
Jan 2022 - Feb 2022	Swaps	1,000	\$43.40		
Mar 2022 - May 2022	Swaps	1,000	\$41.90		
Mar - 2022	Swaps	1,076	\$42.75		
Mar - 2022	Swaps	448	\$54.53		
Apr - 2022	Swaps	670	\$54.53		
Apr - 2022	Swaps	1,055	\$42.75		
May - 2022	Swaps	1,000	\$42.75		
May - 2022	Swaps	552	\$54.53		
Jun - 2022	Swaps	2,583	\$54.53		
Jul - 2022	Swaps	2,422	\$54.53		
Aug - 2022	Swaps	2,335	\$54.53		
Sep - 2022	Swaps	2,319	\$54.53		
May 2021 - Dec 2021	Costless Collars	200		\$40.00	\$54.90
May - 2021	Costless Collars	1,944		\$35.00	\$50.00
May - 2021	Costless Collars	823		\$45.00	\$69.00
Jun - 2021	Costless Collars	1,924		\$35.00	\$50.00
Jun - 2021	Costless Collars	832		\$45.00	\$69.00
Jul - 2021	Costless Collars	1,525		\$35.00	\$50.00
Jul - 2021	Costless Collars	786		\$45.00	\$69.00
Aug - 2021	Costless Collars	1,346		\$35.00	\$50.00
Aug - 2021	Costless Collars	739		\$45.00	\$69.00
Sep - 2021	Costless Collars	1,350		\$35.00	\$50.00
Sep - 2021	Costless Collars	748		\$45.00	\$69.00
Oct - 2021	Costless Collars	1,012		\$35.00	\$50.00
Oct - 2021	Costless Collars	651		\$45.00	\$69.00
Nov - 2021	Costless Collars	948		\$35.00	\$50.00
Nov - 2021	Costless Collars	738		\$45.00	\$69.00
Dec - 2021	Costless Collars	625		\$35.00	\$50.00
Dec - 2021	Costless Collars	716		\$45.00	\$69.00
Jan - 2022	Costless Collars	1,473		\$35.00	\$50.00
Jan - 2022	Costless Collars	908		\$45.00	\$69.00
Feb - 2022	Costless Collars	1,790		\$35.00	\$50.00
Feb - 2022	Costless Collars	890		\$45.00	\$69.00
Mar 2022 - May 2022	Costless Collars	1,000		\$35.00	\$47.50
Mar 2022 - May 2022	Costless Collars	1,000		\$35.00	\$49.50
Mar - 2022	Costless Collars	448		\$45.00	\$62.50
Apr - 2022	Costless Collars	670		\$45.00	\$62.50
May - 2022	Costless Collars	552		\$45.00	\$62.50
Jun - 2022	Costless Collars	2,583		\$45.00	\$62.50
Jul - 2022	Costless Collars	2,422		\$45.00	\$62.50
Aug - 2022	Costless Collars	2,335		\$45.00	\$62.50
Sep - 2022	Costless Collars	2,319		\$45.00	\$62.50

Production Period	Instrument	Avg. Daily Volumes	Weighted Avg	Weighted Avg	Weighted Avg
			Swap Price	Put Price	Call Price
<i>Natural Gas - Henry Hub NYMEX:</i>		(MMBTU)	(per MMBTU)	(per MMBTU)	(per MMBTU)
May 2021 - Dec 2022	Calls (long)	40,000			\$3.00
May 2021 - Dec 2022	Costless Collars	40,000		\$1.83	\$3.00
May 2021 - Dec 2021	Costless Collars	20,000		\$2.17	\$3.00
May 2021 - Dec 2021	Swaps	10,000	\$2.62		
May 2021 - Dec 2021	Costless Collars	10,000		\$2.20	\$3.00
Jan 2022 - Feb 2022	Costless Collars	30,000		\$2.20	\$4.50
Mar 2022 - May 2022	Costless Collars	10,000		\$2.25	\$3.40
Jan - 2022	Swaps	20,000	\$2.79		
Feb - 2022	Swaps	30,000	\$2.79		