

W&T OFFSHORE, INC. AND SUBSIDIARIES
Financial Commodity Derivative Positions
As of January 11, 2021

Production Period	Instrument	Avg. Daily Volumes	Weighted Avg Swap Price	Weighted Avg Put Price	Weighted Avg Call Price
<i>Crude Oil - WTI NYMEX:</i>		(bbls)	(per Bbl)	(per Bbl)	(per Bbl)
Jan 2021 - Dec 2021	Swaps	1,000	\$41.00		
Jan 2021 - Dec 2021	Swaps	1,000	\$42.05		
Jan 2021 - Dec 2021	Swaps	1,000	\$42.18		
Jan 2021 - Dec 2021	Swaps	1,000	\$43.00		
Jan 2022 - Feb 2022	Swaps	1,000	\$42.75		
Jan 2022 - Feb 2022	Swaps	1,000	\$42.80		
Jan 2022 - Feb 2022	Swaps	1,000	\$43.40		
Mar 2022 - May 2022	Swaps	1,000	\$41.90		
Mar 2022 - Mar 2022	Swaps	1,076	\$42.75		
Apr 2022 - Apr 2022	Swaps	1,055	\$42.75		
May 2022 - May 2022	Swaps	1,000	\$42.75		
Jan 2021 - Jan 2021	Costless Collars	2,895		\$35.00	\$50.00
Feb 2021 - Feb 2021	Costless Collars	3,340		\$35.00	\$50.00
Feb 2021 - Dec 2021	Costless Collars	200		\$40.00	\$54.90
Mar 2021 - Mar 2021	Costless Collars	2,382		\$35.00	\$50.00
Apr 2021 - Apr 2021	Costless Collars	2,362		\$35.00	\$50.00
May 2021 - May 2021	Costless Collars	1,944		\$35.00	\$50.00
Jun 2021 - Jun 2021	Costless Collars	1,924		\$35.00	\$50.00
Jul 2021 - Jul 2021	Costless Collars	1,525		\$35.00	\$50.00
Aug 2021 - Aug 2021	Costless Collars	1,346		\$35.00	\$50.00
Sep 2021 - Sep 2021	Costless Collars	1,350		\$35.00	\$50.00
Oct 2021 - Oct 2021	Costless Collars	1,012		\$35.00	\$50.00
Nov 2021 - Nov 2021	Costless Collars	948		\$35.00	\$50.00
Dec 2021 - Dec 2021	Costless Collars	625		\$35.00	\$50.00
Jan 2022 - Jan 2022	Costless Collars	1,473		\$35.00	\$50.00
Feb 2022 - Feb 2022	Costless Collars	1,790		\$35.00	\$50.00
Mar 2022 - May 2022	Costless Collars	1,000		\$35.00	\$47.50
Mar 2022 - May 2022	Costless Collars	1,000		\$35.00	\$49.50

Production Period	Instrument	Avg. Daily Volumes	Weighted Avg Swap Price	Weighted Avg Put Price	Weighted Avg Call Price
<i>Natural Gas - Henry Hub NYMEX:</i>		(MMBTU)	(per MMBTU)	(per MMBTU)	(per MMBTU)
Jan 2021 - Dec 2022	Calls (long)	40,000			\$3.00
Jan 2021 - Dec 2022	Costless Collars	40,000		\$1.83	\$3.00
Jan 2021 - Dec 2021	Costless Collars	20,000		\$2.17	\$3.00
Jan 2021 - Dec 2021	Swaps	10,000	\$2.62		
Jan 2021 - Dec 2021	Costless Collars	10,000		\$2.20	\$3.00
Jan 2022 - Feb 2022	Costless Collars	30,000		\$2.20	\$4.50
Mar 2022 - May 2022	Costless Collars	10,000		\$2.25	\$3.40
Jan 2022 - Jan 2022	Swaps	20,000	\$2.79		
Feb 2022 - Feb 2022	Swaps	30,000	\$2.79		