Dear Friends and Shareholders,

As we have all come to know, the impact of COVID-19 remains dynamic. We are reaching out to let you know that we have mandated safety protocols for our teams to follow in an effort to protect our employees and their families. The proactive workplace adjustments we made previously have enabled us to remain fully operational during the COVID-19 pandemic, with our teams collaborating remotely and efficiently through online and teleconferencing services.

As media attention on the COVID-19 pandemic has increased, so too has anxiety, depression and other mental health issues associated with concerns about healthcare and the economy, especially as we watch global stock markets whipsaw unpredictably and often without sound reason. Now, more than ever before, our society needs novel, differentiated therapies to fill the treatment gaps left behind by current mental health medications. As a team, we will push through this period with even greater determination and motivation to accomplish our core long-term and lasting goals – to help the millions of people worldwide who suffer, especially in times such as these, from anxiety, depression and suicidal ideation but are often inadequately served by currently available drug treatments, and in doing so delivering remarkable value to our shareholders. Our prospects for accomplishing our core goals remain as exciting as they were before the current pandemic. We look forward with confidence.

We urge you to follow all CDC guidelines to protect yourself and your loved ones. Being a biopharmaceutical company with long-established roots and operations in South San Francisco, “the Birthplace of Biotech,” we have the benefit of the unique perspective on and awareness of the legions of brilliant scientists and clinicians in America. This includes an amazing ecosystem of world-class academic, government and corporate experts, all of whom are passionate and dedicated to the goal of making a difference in human health and well-being. These and others like them across America are the leaders who will find a safe and effective way forward for all. In the meantime, should these trying times bring about worrisome fear, anxiety or depression, please know that there are many online resources and organizations available to help you navigate these currently uncertain waters. Contact information for these organizations is available in the Finding Help section of our website.

On behalf of our entire team at VistaGen, we wish you, your families, colleagues, and friends the best of health.

Shawn Singh, CEO of VistaGen