

\$23,000,000



Follow-On

Sole Manager

NOVEMBER 2021

## Roth Capital Partners Acted as Sole Manager for BioRestorative Therapies, Inc. (NASDAQ:BRTX) in its \$23 Million Follow-On

**For more information please contact:**

### **Investment Banking**

[James Antonopoulos](#)

Managing Director &  
Head of Healthcare  
Investment Banking  
(646) 358-1906

[jantonopoulos@roth.com](mailto:jantonopoulos@roth.com)

[Aparna Beeram](#)

Vice President  
(646) 358-1912

[abeeram@roth.com](mailto:abeeram@roth.com)

### **Equity Capital Markets**

[Aaron Gurewitz](#)

Head of Equity  
Capital Markets  
(949) 720-5703

[agurewitz@roth.com](mailto:agurewitz@roth.com)

[Nazan Akdeniz](#)

Senior Vice President  
(949) 720-5740

### **Transaction Information**

BioRestorative Therapies, Inc. (NASDAQ:BRTX), a life sciences company focused on adult stem cell-based therapies, announced the pricing of the underwritten public offering of 2,300,000 units, each consisting of one share of its common stock and a warrant to purchase one share of its common stock at a per unit price of \$10.00. The warrants have a per share exercise price of \$10.00, are exercisable immediately, and expire five years from the date of issuance. The aggregate gross proceeds from the offering are expected to total \$23 million, before deducting the underwriting discounts and commissions and estimated offering expenses payable by the Company and without giving effect to proceeds from any subsequent exercise of warrants.

As a result of the offering, the Company™s common stock became listed on the Nasdaq Capital Market and began trading under the ticker symbol BRTX on November 5, 2021. The offering closed on November 9, 2021. In addition, the Company has granted to the underwriters of the offering a 45-day option to purchase up to 345,000 additional shares and/or additional warrants to purchase up to

[nakdeniz@roth.com](mailto:nakdeniz@roth.com)

[Lou Ellis](#)

Senior Vice President  
(949) 720-5739

[lellis@roth.com](mailto:lellis@roth.com)

345,000 shares of common stock to cover over-allotments, if any.

Roth Capital Partners acted as sole manager for the offering

#### **About BioRestorative Therapies, Inc.**

BioRestorative Therapies, Inc. develops therapeutic products using cell and tissue protocols, primarily involving adult stem cells. The Company's two core programs, as described below, relate to the treatment of disc/spine disease and metabolic disorders:

**Disc/Spine Program (brtxDISC):** The Company's lead cell therapy candidate, BRTX-100, is a product formulated from autologous (or a person's own) cultured mesenchymal stem cells collected from the patient's bone marrow. BioRestorative intends that the product will be used for the non-surgical treatment of painful lumbosacral disc disorders. The BRTX-100 production process utilizes proprietary technology and involves collecting a patient's bone marrow, isolating and culturing stem cells from the bone marrow and cryopreserving the cells. In an outpatient procedure, BRTX-100 is to be injected by a physician into the patient's damaged disc. The treatment is intended for patients whose pain has not been alleviated by non-invasive procedures and who potentially face the prospect of surgery. The Company has received authorization from the Food and Drug Administration to commence a Phase 2 clinical trial using BRTX-100 to treat persistent lower back pain due to painful degenerative discs.

**Metabolic Program (ThermoStem®):** The Company is developing a cell-based therapy to target obesity and metabolic disorders using brown adipose (fat) derived stem cells to generate brown adipose tissue (BAT). BAT is intended to mimic naturally occurring brown adipose depots that regulate metabolic homeostasis in humans. Initial preclinical research indicates that increased amounts of brown fat in the body may be responsible for additional caloric burning as well as reduced glucose and lipid levels. Researchers have found that people with higher levels of brown fat may have a reduced risk for obesity and diabetes.

For more information, please visit [www.Biorestorative.com](http://www.Biorestorative.com). (Source:

Company Press Release | 11.30.21)

#### **About Roth Capital Partners**

Roth Capital Partners, LLC (ROTH), is a relationship-driven investment bank focused on serving emerging growth companies and

their investors. As a full-service investment bank, Roth provides capital raising, M&A advisory, analytical research, trading, market-making services and corporate access. Headquartered in Newport Beach, CA, Roth is privately-held and employee owned, and maintains offices throughout the U.S. For more information on Roth, please visit [www.roth.com](http://www.roth.com).

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