Roth Capital Partners acted as Co-Manager for Immunic, Inc. (Nasdaq:IMUX) in its $45 Million Follow-On

Transaction Information

Immunic, Inc. (Nasdaq: IMUX), announced the closing of an underwritten public offering of 4,500,000 shares of its common stock at a public offering price of $10.00 per share.

The Company received total proceeds from the offering, before deducting the underwriting discounts and other offering expenses, of $45.0 million.

The Company intends to use the net proceeds of the offering to fund the ongoing clinical development of its three lead product candidates, IMU-838, IMU-935 and IMU-856, and for other general corporate purposes.

Roth Capital Partners acted as co-manager for the offering.

About Immunic, Inc.

Immunic, Inc. is a clinical-stage biopharmaceutical company with a pipeline of selective oral immunology therapies focused on treating chronic inflammatory and autoimmune diseases. The company is developing three small molecule products: its lead development
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Program, IMU-838, a selective immune modulator that inhibits the intracellular metabolism of activated immune cells by blocking the enzyme DHODH and exhibits a host-based antiviral effect, is currently being developed as a treatment option for multiple sclerosis, ulcerative colitis, Crohn’s disease, and primary sclerosing cholangitis. IMU-935, a selective inverse agonist of the transcription factor ROR, is targeted for development in psoriasis, castration-resistant prostate cancer and Guillain-Barré syndrome. IMU-856, which targets the restoration of the intestinal barrier function, is targeted for development in diseases involving bowel barrier dysfunction. For more information, please visit www.imux.com. (Source: Company Press Release | 07.19.21)

About Roth Capital Partners

Roth Capital Partners, LLC (ROTH), is a relationship-driven investment bank focused on serving emerging growth companies and their investors. As a full-service investment bank, Roth provides capital raising, M&A advisory, analytical research, trading, market-making services and corporate access. Headquartered in Newport Beach, CA, Roth is privately-held and employee owned, and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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