BASIS ALLOCATION FOR LIBERTY MEDIA CORPORATION ("LMC") AND LIBERTY MEDIA INTERNATIONAL ("LBTY") COMMON STOCK

Record date for spin off1-Jun-04Record date for the distribution7-Jun-04First trading date8-Jun-04

Transaction:

LBTY Class A CommonEach share of LMC Class A Common Stock held on the record date for the distribution will receive .05 of a share of LBTY Class A Common Stock. **LBTY Class B Common**Each share of LMC Class B Common Stock held on the record date for the distribution will receive .05 of a share of LBTY Class B Common Stock.

June 8, 2004 Trading Activity

	Hi	Lo	Average
LMC Series A	9.65	9.25	9.45
LMC Series B	11	10.91	10.955
LBTY Series A	38	35.95	36.975
LBTY Series B	41.98	41.25	41.615

Basis Allocation

	Average	Shares	Total	Percent
LMC Series A	9.45	1	9.45	83.64%
LBTY Series A	36.975	0.05	1.8488	16.36%
LMC Series B	10.955	1	10.955	84.04%
LBTY Series B	41.615	0.05	2.0808	15.96%

Statement of shareholders receiving a distribution of stock in Liberty Media International, Inc. ("LBTY") (a controlled corporation), pursuant to Treasury Regulations Section 1.355-5(b).