

BASIS ALLOCATION FOR LIBERTY TRIPADVISOR HOLDINGS SERIES A & B

Record Date 21-Aug-14

First Trading Date 28-Aug-14

LVNTA Each holder of Series A Liberty Ventures common stock ("LVNTA") received a share of Series A Liberty TripAdvisor Holdings common stock ("LTRPA") for each share of LVNTA by them as of the record date.

LVNTB Each holder of Series B Liberty Ventures common stock ("LVNTB") received a share of Series B Liberty TripAdvisor Holdings common stock ("LTRPB") for each share of LVNTB held by them as of the record date.

First Trading Activity

	Hi	Low	Average	
LVNTA	38.78	37.04	37.91	8/28/14
LTRPA	38.39	34.24	36.32	8/28/14
LVNTB	38.78	37.04	37.91	8/28/14
LTRPB	38.39	34.24	36.32	8/28/14

The following example assumes a LVNT shareholder who owns 60 shares. Please consult your tax advisor regarding appropriate adjustments for your situation.

Basis Allocation Example

	Average	Shares	Total	Percent
LVNTA	37.91	60	2274.6	51.07%
LTRPA	36.32	60	2178.9	48.93%
LVNTB	37.91	60	2274.6	51.07%
LTRPB	36.32	60	2178.9	48.93%

The Liberty Ventures Series B (LVNTB) and Liberty TripAdvisor Series B (LTRPB) shares were thinly traded following the spin-off on 8/27/14. We are only providing an illustration of the basis allocation between LVNTB and LTRPB using the Liberty Ventures Series A and Liberty TripAdvisor Series A common shares basis allocation. There are several potential methods for determining the fair market value of the shares for purposes of allocating tax basis following the spin-off. Please consult your tax advisor regarding the allocation of basis amongst your shares.

This is not tax advice. Please note that the information above is provided solely as a convenience to shareholders. Liberty Interactive Corporation does not provide its shareholders with tax advice and the information above is not intended to provide tax advice. Liberty Interactive encourages its shareholders to consult with their own tax advisors with respect to their specific questions pertaining to their own tax positions.