

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
LIBERTY INTERACTIVE CORPORATION		84-1288730	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
INVESTOR RELATIONS	877-772-1518	MARLENE@LIBERTYMEDIA.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
12300 LIBERTY BOULEVARD		ENGLEWOOD, CO 80112	
8 Date of action		9 Classification and description	
9/23/11		SPLIT-OFF OF SERIES A LIBERTY CAPITAL COMMON STOCK (LCAPA)	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
530322106		LCAPA	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON SEPTEMBER 23, 2011 LIBERTY MEDIA CORPORATION WAS SPLIT-OFF FROM LIBERTY INTERACTIVE CORPORATION (THE "SPLIT-OFF"). EACH HOLDER OF LIBERTY INTERACTIVE CORPORATION'S (LIC) SERIES A LIBERTY CAPITAL COMMON STOCK (LCAPA) RECEIVED ONE SHARE OF LIBERTY MEDIA CORPORATION'S (LMC) SERIES A LIBERTY CAPITAL COMMON STOCK (LCAPA) IN EXCHANGE FOR EACH SHARE OF LIC LCAPA OWNED BY SUCH HOLDER.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE TAX BASIS OF EACH LMC LCAPA SHARE RECEIVED IN THE SPLIT-OFF SHOULD BE THE SAME AS THE TAX BASIS OF THE LIC LCAPA SHARE EXCHANGED THEREFOR.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ N/A

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE SPLIT-OFF IS INTENDED TO BE A TAX-FREE EXCHANGE UNDER IRC SECTIONS 368(a)(1)(D) AND 355. UNDER IRC SECTION 358, THE AGGREGATE BASIS OF THE LMC LCAPA SHARES RECEIVED BY A HOLDER IN THE SPLIT-OFF SHOULD BE THE SAME AS THE AGGREGATE BASIS OF THE LIC LCAPA SHARES EXCHANGED THEREFOR.

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►  Date ► 1/12/12

Print your name ► TIM LENNEMAN Title ► VICE PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE SPLIT-OFF IS INTENDED TO BE A TAX-FREE EXCHANGE UNDER IRC SECTIONS 368(a)(1)(D) AND 355. UNDER IRC SECTION 358, THE AGGREGATE BASIS OF THE LMC LCAPB SHARES RECEIVED BY THE HOLDER IN THE SPLIT-OFF SHOULD BE THE SAME AS THE AGGREGATE BASIS OF THE LIC LCAPB SHARES EXCHANGED THEREFOR.

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

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12300 LIBERTY BOULEVARD		ENGLEWOOD, CO 80112	
8 Date of action		9 Classification and description	
9/23/11		SPLIT-OFF OF SERIES A LIBERTY STARZ COMMON STOCK (LSTZA)	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
530322304		LSTZA	

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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE TAX BASIS OF EACH LMC LSTZA SHARE RECEIVED IN THE SPLIT-OFF SHOULD BE THE SAME AS THE TAX BASIS OF THE LIC LSTZA SHARE EXCHANGED THEREFOR.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ N/A

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE SPLIT-OFF IS INTENDED TO BE A TAX-FREE EXCHANGE UNDER IRC SECTIONS 368(a)(1)(D) AND 355. UNDER IRC SECTION 358, THE AGGREGATE BASIS OF THE LMC LSTZA SHARES RECEIVED BY THE HOLDER IN THE SPLIT-OFF SHOULD BE THE SAME AS THE AGGREGATE BASIS OF THE LIC LSTZA SHARES EXCHANGED.

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

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9/23/11		SPLIT-OFF OF SERIES B LIBERTY STARZ COMMON STOCK (LSTZB)	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
530322403		LSTZB	

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