

BASIS ALLOCATION FOR LIBERTY BROADBAND CORPORATION SUBSCRIPTION RIGHTS OFFERING**Record Date** 4-Dec-14**First Trading Date** 11-Dec-14

LBRDA Each holder of Series A Liberty Broadband common stock ("LBRDA") received 1/5th of a subscription right ("LBRKR") to purchase one share of Series C Liberty Broadband ("LBRDK") with respect to a whole subscription right. Rights were rounded up to the nearest whole right.

LBRDB Each holder of Series B Liberty Broadband common stock ("LBRDB") received 1/5th of a subscription right ("LBRKR") to purchase one share of Series C Liberty Broadband ("LBRDK") with respect to a whole subscription right. Rights were rounded up to the nearest whole right.

LBRDK Each holder of Series C Liberty Broadband common stock ("LBRDK") received 1/5th of a subscription right ("LBRKR") to purchase one share of Series C Liberty Broadband ("LBRDK") with respect to a whole subscription right. Rights were rounded up to the nearest whole right.

Basis Allocation Example (the example below does not take into account the rounding of subscription rights). Under IRC Section 307(b), the allocation of tax basis to the subscription rights should be zero because the fair market value of the subscription rights was less than 15% of the fair market value of the stock on the distribution date. However, under IRC Section 307(b)(2), a taxpayer may elect to allocate tax basis to the subscription rights within their timely filed income tax return for the year the distribution was received. First Trading Activity

	Hi	Low	Average	
LBRDA	52.11	49.61	50.86	12/11/14
LBRDB*	52.11	49.61	50.86	12/11/14
LBRDK	51.74	49.46	50.6	12/11/14
LBRKR	11.97	9.7	10.835	12/11/14

The following example assumes a shareholder who owns 60 shares. *There has been limited trading volume for LBRDB from 12/11/14 to 12/15/14. As such, it is reasonable to use the trading price and basis allocation for LBRDA to determine the basis allocation of LBRDB respectively. Please consult your tax advisor regarding your tax situation. Basis Allocation Example (the example below does not take into account the rounding of subscription rights and assumes the shareholder makes an election under IRC Section 307(b)(2) to allocate basis).

	Average	Shares	Total	Percent
LBRDA	50.86	60	3051.6	95.91%
LBRKR	10.84	12	130.02	4.09%
LBRDB	50.86	60	3051.6	95.91%
LBRKR	10.84	12	130.02	4.09%
LBRDK	50.6	60	3036	95.89%
LBRKR	10.84	12	130.02	4.11%

This is not tax advice. Please note that the information above is provided solely as a convenience to shareholders. Liberty Broadband Corporation does not provide its shareholders with tax advice and the information above is not intended to provide tax advice. Liberty Broadband encourages its shareholders to consult with their own tax advisors with respect to their specific questions pertaining to their own tax positions.