

November 16, 2020

Dear "We"Bio,

As you may have heard by now, our friend, Dr. Phillip K. Russell, has stepped down as a member of our Board of Directors. Phil joined iBio's Board in 2010, and here in 2020, became the founding Chairman of our new Science and Technology Committee [S&T].

Sadly, due to health reasons, Phil was deprived of the opportunity to join our inaugural S&T session. However, he was instrumental in the recruitment of two distinguished scientists to our team; Dr. Linda Armstrong and Dr. Alexandra Kropotova. Together, with Phil, they were a perfect complement to our work in pulmonology, infectious diseases, and immunology.

While I will sorely miss "what could have been" with Phil's continued contributions, I would like to take a minute to share a bit about what Phil meant to iBio, as well as his legendary career.

Although we only had the chance to start working together in earnest in January, I was amazed at his passion and energy as we attempted to tackle the emerging COVID-19 pandemic. Neither Phil nor I anticipated what was to come with the contagion, but even at 88 years of age, Phil helped us think through not only the challenges of a CDMO attempting to pivot to proprietary vaccine development, but also the technical requirements of our platform decisions with virus-like particles and subunit vaccines.

Of course, Phil brought years of experience to this challenge. Prior to joining iBio's Board in 2010, Dr. Russell spent 31 years in the US Army where, as an internationally known expert in infectious disease and tropical medicine research. He was Director and Commandant of Walter Reed Research Institute and retired as a Major General. He later joined the faculty of Johns Hopkins University of Hygiene and Public Health, working with the WHO as a special advisor to the Children's Vaccine Institute. He also helped found the International AIDS Vaccine Institute and formerly served as Chairman of the Albert B. Sabin Vaccine Institute. Also, he worked on behalf of the Bill & Melinda Gates Foundation to find and fund important innovations that might transform global health, including novel vaccines.

Famously, he remarked to our own General Hill upon meeting him to discuss plant-based production of vaccines, "I'm here from the Bill & Melinda Gates Foundation, and I'm here to tell you: 'No'". However, Phil became a convert, and went on to endorse the benefits of the *FastPharming* Technology.

Phil is a giant in the vaccine world and his willingness to join our Board back in 2010 brought us instant credibility. He is a lover of science and always asks the right questions. As we approach Thanksgiving, I hope we might all take a minute to be appreciative of Phil's contributions to the growth and development of iBio, and particularly, our recent transformation.

Thank you, Phil.

All the Best,



Tom Isett
Chairman & CEO