



UK Group Tax Strategy – For the year ending 31 December 2019

As required by Her Majesty's Revenue and Customs (HMRC) and expressed under Schedule 19 of the Finance Act 2016, this document sets out the tax strategy for the Huntsman group of companies operating in the UK (Huntsman Group).

This strategy applies to all the companies Huntsman operates in the UK.

Our approach to risk management and governance arrangements in relation to UK taxation

Our tax strategy is reviewed periodically and at least once per year. The Chief Financial Officer and Vice President, Tax for the Group are responsible for the management of the worldwide Group's tax affairs.

The ultimate parent of the Group is a U.S. company listed on the New York Stock Exchange and is subject to the Sarbanes Oxley Act of 2002 (SOX). Risk management for the UK is aligned closely with and integrated into the overall SOX framework.

Any material risks identified by the Group's internal controls are escalated to and considered by the respective Group's Audit Committee.

Our attitude towards tax planning

The Group organises its affairs to be compliant with all applicable UK laws including those pertaining to taxation. The Group does not engage in artificial tax arrangements.

The level of risk in relation to UK taxation that we are prepared to accept

The Group structures transactions consistently with the underlying commercial reality based on sound principles and does not proactively consider risky arrangements.

Our approach towards dealings with HMRC

It is the Group's policy to be open and transparent with HMRC. We are committed to promptly disclose material matters to HMRC and to openly discuss issues where the law may be new or where differing interpretations may be apparent.