

GLADSTONE CAPITAL

Gladstone Capital (Nasdaq: GLAD) was founded in 2001 as one of the first BDC funds to focus on investing in loans to growth oriented, **lower middle market** businesses and is part of a \$4.0 billion family of investment funds. We leverage our investment experience to deliver **flexible debt solutions** tailored to support private equity or owner operator business objectives. GLAD has **invested over \$2.5 billion since inception in more than 260 deals** across a wide array of industries, through multiple economic cycles.

Select Recent Investments:



Revolver
Senior Term Loan
Delayed Draw Term Loan
Equity Co-Investment
Acquisition Financing
April 2023

Healthcare



Senior Term Loan
Recapitalization
February 2023

Business Services



Revolver
Senior Term Loan
Equity Co-Investment
Acquisition Financing
January 2023

Specialty Materials



Revolver
Delayed Draw Term Loan
Growth Financing
September 2022

Restaurant



First Lien Term Loan
Equity
Acquisition Financing
August 2022

Food & Beverage

Healthcare Services Company

Second Lien Loan
Warrants
Acquisition Financing
August 2022

Healthcare

Overview:

- Flexible Debt & Equity Solutions
- Cashflow Lender
- Growth Businesses
- Buy & Build Strategies
- Lower Middle Market Focus
- Industry Agnostic

Investment Criteria:

- Revenue
\$20 - \$150MM
- EBITDA
\$3 - \$25MM+
- Transaction Size
\$7 - \$30MM

Investment Products:

- Senior Loans
- Unitranche Loans
- Subordinated /
Mezzanine Loans
- Minority Equity

Contact Information:

President	(703) 287-5857
New York	(212) 792-4187
Dallas/Southwest	(214) 459-3267
Mid-Atlantic/New York	(703) 287-5812
West Coast	(310) 625-8612
Southeast	(703) 287-5908
Midwest	(703) 462-1026
Director	(703) 287-5906
Director	(703) 287-5805

Bob.Marcotte@gladstonecompanies.com
Laura.Gladstone@gladstonecompanies.com
Eric.Maloy@gladstonecompanies.com
Mike.McQuigg@gladstonecompanies.com
James.Mazza@gladstonecompanies.com
John.Sateri@gladstonecompanies.com
Andrew.Ahlberg@gladstonecompanies.com
Paul.Cobuzzi@gladstonecompanies.com
Ray.Logan@gladstonecompanies.com

REPRESENTATIVE PORTFOLIO INVESTMENTS



ANTENNA RESEARCH ASSOCIATES, INC. designs and manufactures radio frequency based antenna sub-systems and integrated antenna systems for military and commercial customers.



AXIOS INDUSTRIAL GROUP is a provider of scaffolding, insulation, coatings, surface preparation and specialty solutions for a broad range of industrial customers in support of turnaround, maintenance and capital projects.



CAFÉ ZUPAS is a healthy fast casual restaurant brand that serves house-made soups, salads and sandwiches from over 200 fresh ingredients.



EL ACADEMIES, INC. owns and operates early childhood education centers in the United States.



ENGINEERING MANUFACTURING TECHNOLOGIES, LLC is a precision manufacturer of close tolerance metal components used in defense, industrial, and other end markets and applications.



ENCORE DREDGING PARTNERS, LLC is a premier mid-sized cutter suction and mechanical dredging services provider focusing on navigable waterways throughout the United States.



FIX-IT GROUP LLC is a provider of residential maintenance, repair, and replacement services.



GRAYMATTER is a leading provider of operational technologies and Industrial IoT consulting services to the manufacturing, water and energy industries in North America.



HH-INSPIRE ACQUISITION, INC. is a plastic surgery and aesthetic center offering a comprehensive range of cosmetic surgeries and aesthetics treatments.



ITEN DEFENSE, LLC is a leading provider of advanced composites and armor solutions used in personal protective equipment, aircraft, tactical vehicles, and maritime vessels.



KARMAN MISSILE & SPACE SYSTEMS is a premier manufacturer of flight-critical and high temperature assemblies and components for space and defense end-markets with significant content on the industry's most coveted platforms.



MCG ENERGY SOLUTIONS, LLC is a provider of SaaS-based energy trading, asset and risk management workflow automation software products to the energy sector.



R2i HOLDINGS, LLC is a leading national marketing agency that combines data and technology with creative design to build digital solutions.



SALVO TECHNOLOGIES, INC. provides an integrated suite of technologies to serve the security and defense, medical, industrial, semiconductor, commercial, and science and technology markets.



WORKFORCEQA LLC is a leading tech-enabled Third-Party Administrator ("TPA") of employee compliance solutions focused on regulated and safety-sensitive industries.



XCEL HOLDINGS LLC designs and markets high-quality, innovative equipment and apparel for the surfing, diving and paddleboarding categories.

REPRESENTATIVE PORTFOLIO INVESTMENT EXITS



LIGNETICS, INC. manufactures and distributes branded wood pellets which are used as a renewable fuel for home and industrial heating, animal bedding, moisture absorption products, and firelogs and fire starters.



MERLIN INTERNATIONAL, INC. provides IT services and solutions to Federal Government agencies, with a focus on the Federal Healthcare community.



THE MOCHI ICE CREAM COMPANY is a 106-year old producer of specialty frozen desserts and is the product leader in the mochi ice cream category.



NETFORTTRIS CORP. delivers cloud communications solutions that enable people to work, collaborate, and deliver customer service where and when business calls.



UNITED FLEXIBLE GROUP is a global leader in the design, development, manufacture and support of performance critical flexible engineered solutions for the transfer of fluids and gases in extreme environments.



VISION GOVERNMENT SOLUTIONS, INC. is a leading provider of land parcel management software technology and appraisal services to local government organizations.