

GLADSTONE CAPITAL

Gladstone Capital (Nasdaq: GLAD) was founded in 2001 as one of the first BDC funds to focus on investing in loans to growth oriented, **lower middle market** businesses and is part of a \$3.4 billion family of investment funds. We leverage our investment experience to deliver **flexible debt solutions** tailored to support private equity or owner operator business objectives. GLAD has **invested over \$2.2 billion since inception in more than 250 deals** across a wide array of industries, through multiple economic cycles.

Select Recent Investments:



MCG ENERGY SOLUTIONS, LLC
Line of Credit
Senior Term Loan
Recapitalization
March 2021
Business Services / Software



ITEN DEFENSE
PERFORMANCE UNDER PRESSURE
Senior Term Loan
Sponsor Buyout
February 2021
Defense



ENCORE
DREDGING PARTNERS
Senior Term Loan
Equity Co-Investment
Sponsor Buyout
December 2020
Industrial Services



KARMAN
MISSILE & SPACE SYSTEMS
Unitranche Term Loan
Sponsor Buyout
August 2020
Aerospace



ZUPAS
CAFE
First Lien Term Loan
Recapitalization
December 2019
Restaurant

PROPHET
Second Lien Term Loan
Recapitalization
August 2019
Consulting

Overview:

- Flexible Debt & Equity Solutions
- Cashflow Lender
- Growth Businesses
- Buy & Build Strategies
- Lower Middle Market Focus
- Industry Agnostic

Investment Criteria:

- Revenue
\$20 - \$150MM
- EBITDA
\$3 - \$25MM+
- Transaction Size
\$7 - \$30MM

Investment Products:

- Senior Loans
- Unitranche Loans
- Subordinated / Mezzanine Loans
- Minority Equity

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REPRESENTATIVE PORTFOLIO INVESTMENTS



NETFORTRIS CORP. delivers cloud communications solutions that enable people to work, collaborate, and deliver customer service where and when business calls.



BELNICK, INC. is a distributor of branded furniture and sells to major e-commerce retailers and directly to consumers through its own furniture websites.



WADECO SPECIALTIES, INC. provides production well chemicals to oil well operators used for corrosion prevention; separating oil, gas and water once extracted; bacteria growth management; and conditioning water utilized for hydraulic fracturing.



ENCORE DREDGING PARTNERS, LLC is a premier mid-sized cutter suction and mechanical dredging services provider focusing on navigable waterways throughout the United States.



MCG ENERGY SOLUTIONS, LLC

MCG ENERGY SOLUTIONS, LLC is a provider of SaaS-based energy trading, asset and risk management workflow automation software products to the energy sector.



EL ACADEMIES, INC. owns and operates early childhood education centers in the United States.



SEA LINK INTERNATIONAL is a Tier 2 manufacturer and supplier of automotive lighting components and Intermediate Bulk Container "IBC" valves.



DEFANCE INTEGRATED TECHNOLOGIES, INC. is the leading manufacturer of axle nut and washer systems for the heavy truck ("Class 8") industry in North America.



LIGNETICS, INC. manufactures and distributes branded wood pellets which are used as a renewable fuel for home and industrial heating, animal bedding, moisture absorption products, and firelogs and fire starters.



GRAYMATTER

GRAYMATTER is a leading provider of operational technologies and Industrial IoT consulting services to the manufacturing, water and energy industries in North America.



KARMAN MISSILE & SPACE SYSTEMS is a premier manufacturer of flight-critical and high temperature assemblies and components for space and defense end-markets with significant content on the industry's most coveted platforms.



ANTENNA RESEARCH ASSOCIATES, INC. designs and manufactures radio frequency based antenna sub-systems and integrated antenna systems for military and commercial customers.



ARC DRILLING, LLC is a leading provider of electrical discharge machining services to the industrial gas turbine and aerospace markets, handling over 200,000 parts annually.



R2i HOLDINGS, LLC is a leading national marketing agency that combines data and technology with creative design to build digital solutions.



ITEN DEFENSE, LLC is a leading provider of advanced composites and armor solutions used in personal protective equipment, aircraft, tactical vehicles, and maritime vessels.



CAFÉ ZUPAS is a healthy fast casual restaurant brand that serves house-made soups, salads and sandwiches from over 200 fresh ingredients.

REPRESENTATIVE PORTFOLIO INVESTMENT EXITS



MERLIN INTERNATIONAL, INC. provides IT services and solutions to Federal Government agencies, with a focus on the Federal Healthcare community.



UNITED FLEXIBLE GROUP is a global leader in the design, development, manufacture and support of performance critical flexible engineered solutions for the transfer of fluids and gases in extreme environments.



VISION GOVERNMENT SOLUTIONS, INC. is a leading provider of land parcel management software technology and appraisal services to local government organizations.



SOUTHERN PETROLEUM LABORATORIES, INC. provides the oil and gas production industry with independent lab, measurement and field meter services.



VACATION RENTAL PROS is an innovative vacation home property management and rental reservation system with over 2,000 properties under exclusive management across the United States.



THE MOCHI ICE CREAM COMPANY is a 106-year old producer of specialty frozen desserts and is the product leader in the mochi ice cream category.