Background

“Bank of America”, “BofA”, “the company”, “we”, “us” and “our” refers to Bank of America Corporation and its subsidiaries, as a consolidated enterprise.

At Bank of America, we are guided by a common purpose to make financial lives better through the power of every connection. We deliver on this purpose through our responsible growth strategy and a focus on environmental, social and governance (“ESG”) leadership. Through these efforts, we are driving growth by, among other things, investing in the success of our employees and helping to create jobs, develop communities, foster economic mobility and address society’s biggest challenges.

BofA’s Global Sustainable Finance Group works across our eight lines of business to mobilize and scale capital deployment that is aligned with one or more of the United Nations Sustainable Development Goals (“SDGs”). The two main pillars of our sustainable finance focus are as follows:

- **Environmental Transition:** Address climate change and promote the circular economy, including solutions for renewable energy, energy efficiency, clean transportation, water and sanitation, sustainable agriculture, and carbon capture and sequestration.

- **Inclusive Development:** Advance community development, affordable housing, healthcare, education, financial and digital inclusion, access to essential services, racial and gender equality, and promote environmental justice.

We are aligning our business activities to promote solutions to the extraordinary challenges that the SDGs attempt to address. For example:

- **2013**
  - Since 2013, Bank of America has issued $9.85 billion in ESG-themed debt securities— including five “Green” Bonds, two “Social” Bonds and one “Equality Progress Sustainability” Bond, which focused on areas such as affordable housing, socioeconomic advancement and empowerment, renewable energy and clean transportation.

- **2021**
  - In 2021, BofA announced a $1.5 trillion 10-year sustainable finance goal to accelerate the transition to a low-carbon economy and social inclusive development, spanning business activities across the globe.

- **2021**
  - In 2021, we increased a $1 billion commitment over 4 years to $1.25 billion over 5 years, to help local communities address economic and racial inequality accelerated by the global coronavirus pandemic with a particular focus in the areas of health, housing, small businesses and jobs.

More information on our previous ESG-themed issuances can be found on our website.
Our focus on sustainable finance is one of the ways we drive responsible growth. By addressing these critically important issues through ESG-themed issuances and products, we are offering a way for investors and clients to be part of social and environmental change, and drive market-based solutions.

Additionally, Bank of America consistently engages external stakeholders for advice and guidance in shaping our ESG practices and priorities. One way we do this is through our National Community Advisory Council ("NCAC")¹, a forum made up of senior leaders from civil rights, consumer advocacy, community development, environmental, research, and other organizations who provide external perspectives, guidance and feedback on our business policies and products. NCAC members meet with members of our senior leadership team at least twice annually.

**Bank of America’s Approach to Environmental and Social Risk Mitigation**

As part of delivering on our purpose to customers and clients, as described above, we understand the importance of managing risk well and are committed to responsible, sustainable growth through fair, ethical and responsible business practices. Strong risk management – including for environmental and social risk – is an important part of our values, our operating principles, and our Code of Conduct.

Our Environmental and Social Risk Policy Framework articulates how we manage and govern environmental and social risks across all our business activity, as well as outlining the environmental and social issues most relevant to us. We recognize the impact such risks can have on our communities, customers, clients, vendors, employees and company, and take our role in managing those risks seriously. Our Environmental and Social Risk Policy Framework provides clarity and transparency on our approach to environmental and social risks, including how we identify, measure, monitor and control these risks as part of Bank of America’s overall risk framework.

Our commitment to sustainable growth is underscored by Bank of America’s governance of environmental and social issues. Our Global Environmental, Social and Governance Committee (ESG Committee) – which is accountable to the Chairman and Chief Executive Officer and provides regular reports to the Board of Directors – includes leaders from across our company who help identify, raise and oversee BofA’s response to emerging ESG risks and opportunities. The Environmental and Social Risk Policy Framework is reviewed at least every two years, and more frequently as material issues develop. Changes are reviewed and approved by the ESG Committee and our company-wide Management Risk Committee, which is responsible for management oversight of key risks facing BofA.

To learn more about how Bank of America manages environmental and social risks or to view a specific issue area, please refer to the Environmental and Social Risk Policy Framework.

**Framework Overview**

As part of our broader sustainability strategy, Bank of America has established this ESG-themed Issuance Framework (the "Framework") in order to guide future issuances of green, social, and sustainability bonds and other securities by Bank of America Corporation or any of its subsidiaries (each, a “BofA ESG-themed Issuance”). To highlight our commitment to advancing socioeconomic equality for underserved or underrepresented communities, this Framework also lays out our approach to social or sustainability issuances with the ‘Equality Progress’ label.

¹ For more information on our NCAC, visit: https://about.bankofamerica.com/en/making-an-impact/key-governance-topics
The Green Bond Principles\textsuperscript{2}, Social Bond Principles\textsuperscript{3} and Sustainability Bond Guidelines\textsuperscript{4} (referred to collectively as the “Principles”) are voluntary process guidelines for the issuance of green bonds, social bonds and sustainability bonds, respectively, developed by a committee of issuers, investors and other participants in the green, social and sustainability bond markets, with the International Capital Market Association (“ICMA”) acting as Secretariat. These Principles have the following core components and key recommendations.

<table>
<thead>
<tr>
<th>Core Components</th>
<th>Key Recommendations</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Use of Proceeds</td>
<td>Framework</td>
</tr>
<tr>
<td>II. Process for Project Evaluation &amp; Selection</td>
<td>External Review</td>
</tr>
<tr>
<td>III. Management of Proceeds</td>
<td>IV. Reporting</td>
</tr>
</tbody>
</table>

We believe this Framework is in alignment with the four core components of the Principles and the key recommendations of the applicable Principles regarding frameworks and external reviews.

I. Use of Proceeds

An amount equal to the net proceeds from the sale of each BofA ESG-themed Issuance will be allocated to the financing or refinancing, in whole or in part, of existing or future Eligible Green Assets and/or Eligible Social Assets (together, “Eligible Assets”), within the categories outlined below (“Eligible Categories”), funded by Bank of America Corporation or any of its wholly owned subsidiaries, including Bank of America, N.A. (“BANA”). Transactions related to Eligible Assets will be subject to compliance with applicable federal and state laws and regulations and Bank of America policies, including applicable fair lending requirements and the Bank of America fair lending policy.

“Green Issuances” are securities where the proceeds are allocated to Eligible Green Assets; “Social Issuances” are securities where the proceeds are allocated to Eligible Social Assets; and “Sustainability Issuances” are securities where the proceeds are allocated to both Eligible Green Assets and Eligible Social Assets. BofA’s Social or Sustainability Issuances may include an ‘Equality Progress’ label indicating an intention to advance equality and economic opportunity for the specified target population(s) by focusing on financing and


investments which provide expanded access to essential services or capital specifically to people of color or women.

The offering document for each BofA ESG-themed Issuance will specify which Eligible Categories below are included in the associated offering. Each Eligible Category is intended to align with one or more targets of the SDGs.

Eligible Assets may include assets funded by BofA up to 24 months prior to the issue date of the relevant BofA ESG-themed Issuance and new Eligible Assets funded post issuance. However we may elect to indicate a shorter lookback period in the offering document for a given BofA ESG-themed Issuance.

**Eligible Green Categories**

<table>
<thead>
<tr>
<th>Eligible Green Categories</th>
<th>Eligibility Criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Renewable Energy</strong></td>
<td>Financing for and investments in construction, development, acquisition, maintenance and operation of:</td>
</tr>
<tr>
<td>Environmental Objective:</td>
<td>• Renewable energy generation</td>
</tr>
<tr>
<td>Climate change mitigation</td>
<td>• Production of hydrogen using renewable energy generation sources</td>
</tr>
<tr>
<td></td>
<td>• Equipment, technology and infrastructure dedicated to the storage, transmission or distribution of electricity from hydrogen or renewable energy generation</td>
</tr>
</tbody>
</table>

Renewable energy generation sources:

I. Wind
II. Solar
III. Geothermal with life cycle emissions \(<100\text{gCO}_2/\text{kWh}\)
IV. Hydropower\(^5\) with power density \(>5\text{W/m}^2\) and Tidal power
V. Waste biomass or other certified sustainable biomass feedstock

<table>
<thead>
<tr>
<th><strong>2. Energy Efficiency</strong></th>
<th>Financing for and investments in facilities, systems or equipment that reduce energy consumption and/or support energy conservation, including:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Environmental Objective:</td>
<td>• Energy efficient HVAC, lighting and other equipment/construction materials that result in at least 20% energy savings</td>
</tr>
<tr>
<td>Climate change mitigation</td>
<td>• Projects that reduce transmission losses and improvements to transmission efficiency including smart grids, battery technology and demand response</td>
</tr>
<tr>
<td></td>
<td>• Digital controls and sensors for efficient energy management including smart meters, load control systems and other building information systems</td>
</tr>
</tbody>
</table>

\(^5\) Per BofA’s Environmental and Social Risk Policy Framework, any transaction in which the majority use of proceeds is identified as supporting large scale dam construction for hydroelectric generation, or lands involved in such construction, is subject to enhanced due diligence. This scrutiny includes adherence to the Equator Principles which we have adopted and follow, and the Hydropower Sustainability Assessment Protocol as guidance.
3. Clean Transportation

Environmental Objective: Climate change mitigation

Financing for and investments in construction, development, acquisition, maintenance and operation of:

- Zero direct emissions vehicles including cars, trucks and buses
- Rolling stock, charging stations and other infrastructure and equipment dedicated to electrified passenger transport
- Facilities, systems or equipment dedicated to sustainable aviation fuel that achieves a minimum 50% reduction in life cycle greenhouse gas (GHG) emissions compared to conventional fuel

4. Sustainable Water and Wastewater Management

Environmental Objective: Climate change adaptation and natural resource conservation

Financing for and investments in facilities, systems or equipment for water and wastewater management to improve water quality, water efficiency and climate change resilience, including:

- Collection, treatment, recycling or reuse of water or wastewater
- Infrastructure to increase water efficiency that results in at least 20% water savings
- Flood prevention, flood defense or storm-water management

5. Green Buildings

Environmental Objective: Climate change mitigation

Financing for and investments in new or existing industrial, commercial or residential buildings that:

- Have been or intend to be certified according to third party verified green building standards, such as:
  — LEED Gold or Platinum standard
  — BREEAM Very Good or above
  — BOMA Best Gold or Platinum
  — Energy Star minimum of 85
  — Other equivalent certification schemes
- Have GHG emission performance in the top 15% of their geographic region
- Have been refurbished and as a result achieve a minimum 30% improvement in energy use or carbon emissions
6. Carbon Capture

Environmental Objective: Climate change mitigation and pollution prevention and control

Financing for and investments in facilities, systems or equipment dedicated to:
- Carbon Capture and Storage
- Production of blue hydrogen using fossil energy sources with Carbon Capture and Storage

“Carbon Capture and Storage” means capturing and sequestering greenhouse gases in secure geological storage such that the gas does not escape into the atmosphere, including storage at deep saline formations, oil and gas reservoirs and unminable coal seams

Eligible Social Categories

The social objectives for each Eligible Social Category are achieved by focusing on financing and investments which provide expanded access to essential services, affordable housing or capital to our stated target population(s). BofA’s Social or Sustainability Issuances may include Eligible Social Categories and/or Eligible Equality Progress Social Categories. The offering document for each BofA ESG-themed Issuance will specify which categories are included in the associated offering.

<table>
<thead>
<tr>
<th>Eligible Social Categories</th>
<th>Eligibility Criteria</th>
<th>Target Population Criteria</th>
</tr>
</thead>
</table>
| 1. Access to Essential Services – Health | Financing for and investments in facilities, services, systems or equipment for or that enhance access to public, not-for-profit, free or subsidized essential services, including:  
  - Infrastructure for hospitals, clinics, telehealth, healthcare centers, childcare, elder care centers, laboratories and medical and diagnostic equipment  
  - Mental health services  
  - Public health services, systems and infrastructure that enhance emergency response and disease control services  
  - Medical training and research | Individuals and communities that are considered low-income, located in disadvantaged regions or underserved in quality access to essential health services |
2. **Access to Essential Services – Education**

| Financing for and investments in facilities, services, systems or equipment for or that enhance access to public, not-for-profit, free or subsidized essential services, including in universities, colleges, schools, vocational training services and online learning | Individuals and communities that are considered low-income, located in disadvantaged regions or underserved in quality access to essential education services |

3. **Affordable Housing**

| Financing and investments, including those which: | Individuals and communities that are considered low-income, located in disadvantaged regions or underserved in quality access to affordable housing |
| --- |
| • Qualify under the Community Reinvestment Act ("CRA")\(^6\) for the purchase, construction, maintenance, repair and rehabilitation of single and multifamily housing |
| • Qualify for the Low Income Housing Tax Credit (created by the Tax Reform Act of 1986, as amended) to design, construct, build, expand and renovate low and moderate income multifamily housing properties |
| • Qualify under other national/regional affordable housing definitions in the applicable jurisdiction |

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**Eligible Equality Progress Social Categories**

BofA’s Social or Sustainability Issuances may include an ‘Equality Progress’ label, indicating an objective to advance equality and economic opportunity for the specified target population(s) by focusing on financing and investments which provide expanded access to essential services, including affordable housing, or capital specifically to people of color or women. For any BofA ESG-themed Issuance with the ‘Equality Progress’ label, BofA will allocate at least 50% of an amount equal to the net proceeds of the offering to one or more Equality Progress Social Categories, with the remainder, if any, of such net proceeds allocated to Eligible Green Categories and/or Eligible Social Categories.

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\(^6\) "Community Reinvestment Act (CRA)" means the Community Reinvestment Act of 1977, which requires the Federal Reserve and other federal banking regulators to encourage financial institutions to help meet the credit needs of the communities in which they do business, including low- and moderate-income neighborhoods.
<table>
<thead>
<tr>
<th>Eligible Equality Progress Social Categories</th>
<th>Eligibility Criteria</th>
<th>Equality Progress Bond Additional Target Population Criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. <strong>Affordable Housing</strong></td>
<td>Financing and investments, including those which:</td>
<td>Underserved, excluded and/or marginalized populations and/or communities, including but not limited to:</td>
</tr>
<tr>
<td></td>
<td>• Qualify under the CRA for the purchase, construction, maintenance, repair and rehabilitation of single and multifamily housing</td>
<td>• People of color, including:</td>
</tr>
<tr>
<td></td>
<td>• Qualify for the Low Income Housing Tax Credit (created by the Tax Reform Act of 1986, as amended) to design, construct, build, expand and renovate low and moderate income multifamily housing properties</td>
<td>— Black</td>
</tr>
<tr>
<td></td>
<td>• Qualify under other national/regional affordable housing definitions in the applicable jurisdiction</td>
<td>— Hispanic</td>
</tr>
<tr>
<td></td>
<td>Financing and investments benefitting these target populations will be identified via:</td>
<td>— Asian American and Pacific Islander (AAPI)</td>
</tr>
<tr>
<td></td>
<td>• Borrower/investee self-identification in transaction documentation, or</td>
<td>— Indigenous</td>
</tr>
<tr>
<td></td>
<td>• Location of borrowers/investees or projects in geographic areas with a larger proportion of individuals/communities of color than any other single demographic group (e.g. based on U.S. census tract data), or</td>
<td>• Women</td>
</tr>
<tr>
<td></td>
<td>• Purpose or intention of the project to predominately serve the target populations</td>
<td></td>
</tr>
</tbody>
</table>
2. Socioeconomic Advancement and Empowerment

Financing and investments, including for:

- Medical professionals to create or expand medical, veterinary and dental practices that qualify under the CRA
- Supply chain finance ("SCF") facilities offered directly to businesses identified by SCF buyers as minority/women-owned businesses
- Certified minority/women-owned businesses
- Organizations that self-identify as being minority/women-owned based on being at least 51% owned, operated or controlled by members of minority groups or women
- Minority Depository Institutions\(^7\) and Women's Depository Institutions\(^8\), including deposits with a commitment to maintain the deposits for a minimum period of three years
- Venture capital funds and private equity funds that have a focus on investing in minority/women-owned businesses or supporting entrepreneurs of color or female entrepreneurs

Underserved, excluded and/or marginalized populations and/or communities, including but not limited to:

- People of color, including:
  - Black
  - Hispanic
  - Asian American and Pacific Islander (AAPI)
  - Indigenous
- Women

Financing and investments benefitting these target populations will be identified via:

- Borrower/investee self-identification in transaction documentation or other written communication, or
- Location of borrowers, investees or projects in geographic areas with a larger proportion of individuals/communities of color than any other single demographic group (e.g. based on U.S. census tract data), or
- Minority or women business certification, provided by national-, regional-, state- or city-level business development programs, such as the regional affiliates of the National Minority Supplier Development Council in the United States
- For Minority Depository Institutions, the minority status published in the list of minority depository institutions by the Federal Deposit Insurance Corporation ("FDIC")
- For Women's Depository Institutions, the gender status published in the list of women-owned depository institutions by the Office of the Comptroller of the Currency ("OCC") or a list published by an equivalent U.S. government institution
3. Access to Essential Services – Health

Financing for and investments in facilities, services, systems or equipment for or that enhance access to public, not-for-profit, free or subsidized essential services, including:

- Infrastructure for hospitals, clinics, tele-health, healthcare centers, childcare, elder care centers, laboratories and medical and diagnostic equipment
- Mental health services
- Public health services, systems and infrastructure that enhance emergency response and disease control services
- Medical training and research

Underserved, excluded and/or marginalized populations and/or communities, including but not limited to:

- People of color, including:
  - Black
  - Hispanic
  - Asian American and Pacific Islander (AAPI)
  - Indigenous
- Women

Financing and investments benefitting these target populations will be identified via:

- Location of borrowers/investees or projects in geographic areas with a larger proportion of individuals/communities of color than any other single demographic group (e.g. based on U.S. census tract data), or
- Purpose or intention of the project to predominately serve the target populations

We commit to not knowingly allocate proceeds from any BofA ESG-themed Issuance to Eligible Assets related to the following activities:

- Exploration, production or transportation of oil and gas
- Coal mining or coal-fired power generation
- Production or marketing of tobacco

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7 “Minority Depository Institution” means a minority depository institution included, as of the date of commitment of our deposit or investment, in the FDIC-published list of FDIC-insured minority depository institutions and has been certified by the U.S. Department of Treasury as a Community Development Financial Institution (“CDFI”) in recognition of its provision of financial services to low-income communities and to people who lack access to financing.

8 “Women’s Depository Institution” means a depository institution included, as of the date of commitment of our deposit or investment, in the OCC-published list of FDIC-insured women-owned depository institutions or in a list published by an equivalent U.S. government institution, and has been certified by the U.S. Department of Treasury as a CDFI in recognition of its provision of financial services to low-income communities and to people who lack access to financing.
II. Process for Project Evaluation and Selection

The Eligible Assets are identified by our lines of business according to the criteria indicated above and evaluated by representatives of our Global Enterprise Environmental, Social, and Governance group (“ESG Group”) and our Global Sustainable Finance Group.

In order to evaluate identified Eligible Social Assets, our ESG Group and Global Sustainable Finance Group work with relevant lines of business to consider the potential for such assets to positively impact accessibility to financing and investments for excluded, marginalized or underserved individuals and groups, including low-income populations, people of color or women.

Our ESG Group, our Global Sustainable Finance Group and our Corporate Treasury Group recommend the allocation of net proceeds from each BofA ESG-themed Issuance to Eligible Assets. The allocation is then reviewed and finalized by appropriate Bank of America officers.

While we intend to prioritize allocations to Eligible Assets funded after the issue date of the relevant BofA ESG-themed Issuance, we may allocate to assets funded by us up to 24 months prior to the issue date of such BofA ESG-themed Issuance.

Per our Environmental and Social Risk Policy Framework, we are prohibited from engaging in illegal activities and activities that, while not illegal, are contrary to our values, operating principles and Code of Conduct, such as:

- Payday lending services – directly to our consumer clients or by providing credit to business clients with significant payday lending activities;
- Financing the manufacture of military-style firearms for non-law enforcement, non-military use;
- Natural resource extraction in UNESCO World Heritage sites – engaging in transactions focused on natural resource extraction within UNESCO World Heritage sites, unless there is prior consensus between UNESCO and the host country’s governmental authorities that activities will not adversely affect the natural or cultural value of the site, and
- Transactions designed to manipulate financial results – including transactions or activities designed to artificially or unfairly manipulate or change the reported value of a client, instruments or transaction or inappropriately reduce tax liabilities.

An exhaustive prohibited list can be found in our Environmental and Social Risk Policy Framework.

III. Management of Proceeds

So long as any BofA ESG-themed Issuance remains outstanding, our internal records will show, at any time, the portion of an amount equal to the net proceeds from the sale of that BofA ESG-themed Issuance as allocated to Eligible Assets, which may include assets funded by BANA or any other subsidiary of Bank of America Corporation. Pending the allocation of the full amount of net proceeds of the BofA ESG-themed Issuance to Eligible Assets, the unallocated portion will be managed according to our normal liquidity practices, including investments in overnight and/or other high quality financial instruments, or used for reductions, redemptions, repayments or repurchases of our outstanding indebtedness.

We anticipate that the full amount equal to the net proceeds from the sale of each BofA ESG-themed Issuance will be allocated to finance or refinance Eligible Assets within 24 months from the issue date of such BofA ESG-themed Issuance.
So long as any BofA ESG-themed Issuance remains outstanding, if any Eligible Assets receiving allocations as described above are prepaid during the term of the loan or other financing, or are repaid at maturity or otherwise, we will reallocate an equivalent amount to other Eligible Assets on a best efforts basis.

Payment of principal of and interest on each BofA ESG-themed Issuance will be made from the applicable issuer’s general funds and will not be directly linked to the performance of any Eligible Assets.

### IV. Reporting

On an annual basis, we will publish a consolidated report on our [website](#) with the information described below with respect to all outstanding BofA ESG-themed Issuances pursuant to this Framework. The allocation of an amount equal to the net proceeds of each outstanding BofA ESG-themed Issuance will be reported using a bond-by-bond approach.

#### Allocation Reporting

<table>
<thead>
<tr>
<th>I.</th>
<th>II.</th>
<th>III.</th>
<th>IV.</th>
<th>V.</th>
</tr>
</thead>
<tbody>
<tr>
<td>• The amounts allocated to the Eligible Categories (described above);</td>
<td>• Where feasible, and subject to confidentiality considerations, one or more case studies of Eligible Assets with additional information on highlighted investments;</td>
<td>• The balance of the amount equal to the net proceeds that is unallocated as of such date;</td>
<td>• The percentage of the net proceeds allocated to Eligible Assets funded prior to and after the issuance date;</td>
<td>• Expected impact metrics, where feasible.</td>
</tr>
</tbody>
</table>

The report will include, for each BofA ESG-themed issuance, at least the following:

Until an amount equal to the net proceeds of a particular outstanding BofA ESG-themed Issuance is fully allocated, and as necessary thereafter in the event of material developments, the report will include for such BofA ESG-themed Issuance:

I. An assertion by Bank of America management regarding the amounts allocated to each Eligible Category; and

II. An assurance report from a qualified independent external reviewer in respect of the external reviewer’s examination of management’s assertions with respect to those allocations.

#### Impact Reporting

Where feasible, BofA will include qualitative and quantitative environmental and social performance indicators and commits to disclosing the respective calculation methodology and key assumptions for each metric. BofA will seek to report impact metrics by target population for Eligible Social Assets to show how financing and investments are enhancing access to the stated target population. This is in line with the ICMA Harmonized Framework for Impact Reporting (December 2020). Performance indicators may change from year to year.
The Report may include, for each BofA ESG-themed issuance, some of the following data for Eligible Assets:

<table>
<thead>
<tr>
<th>Eligible Green Categories</th>
<th>Potential Impact Reporting Data</th>
</tr>
</thead>
</table>
| 1. Renewable Energy                   | • Annual renewable energy generation in MWh/GWh (electricity) and GJ/TJ (other energy) and/or capacity of renewable energy plants constructed or rehabilitated (MW)  
   • Annual GHG emissions reduced/avoided in tons of CO2 equivalent |
| 2. Energy Efficiency                  | • Annual energy savings in MWh/GWh  
   • Number of and number of types of energy reduction projects  
   • Annual GHG emissions reduced/avoided in tons of CO2 equivalent |
| 3. Clean Transportation               | • Annual GHG emissions reduced/avoided in tons of CO2 equivalent                                  |
| 4. Sustainable Water and Wastewater Management | • Annual absolute (gross) water use before and after the project in m3/a, reduction in water use in % |
| 5. Green Buildings                    | • Number, square footage of green buildings constructed or refurbished by type and level of certification  
   • Annual GHG emissions reduced/avoided in tons of CO2 equivalent |
| 6. Carbon Capture                     | • Tons of CO2 equivalent captured and permanently sequestered                                      |

<table>
<thead>
<tr>
<th>Eligible Social Categories</th>
<th>Potential Impact Reporting Data</th>
</tr>
</thead>
</table>
| 1. Access to Essential Services – Health | • Number of hospital and other healthcare facilities built or refurbished  
   • Number of people served  
   • Number of medical and research staff trained |
| 2. Access to Essential Services – Education | • Number of educational institutions funded  
   • Number, dollar-amount of student loans  
   • Number of students served |
| 3. Affordable Housing                 | • Number, dollar-amount of affordable housing properties financed  
   • Number, dollar-amount of mortgages provided  
   • Percent first time homebuyers |
<table>
<thead>
<tr>
<th>Eligible Equality Progress Social Categories</th>
<th>Potential Impact Reporting Data</th>
</tr>
</thead>
</table>
| 1. Affordable Housing                       | • Number, dollar-amount of affordable housing properties financed in communities of color  
• Number, dollar-amount of mortgages provided for people of color  
• Number, dollar-amount of mortgages provided for women  
• Percent first time homebuyers who are people of color  
• Percent first time homebuyers who are women |
| 2. Socioeconomic Advancement and Empowerment | • Number, dollar-amount of financing and investments in CRA-eligible loans to medical professionals located in communities of color  
• Number, dollar-amount of SCF facilities for minority/women-owned businesses  
• Number, dollar-amount of financing for certified minority-owned businesses  
• Number, dollar-amount of financing for certified women-owned businesses  
• Number, dollar-amount of financing for self-identified minority-owned, controlled or operated organizations  
• Number, dollar-amount of financing for self-identified women-owned, controlled or operated organizations  
• Number, dollar-amount of deposits made in Minority Depository Institutions that are also CDFIs  
• Number, dollar-amount of investments in Minority Depository Institutions that are also CDFIs  
• Number, dollar-amount of deposits made in Women Depository Institutions that are also CDFIs  
• Number, dollar-amount of investments in Women Depository Institutions that are also CDFIs  
• Number, dollar-amount of deposits made in minority-owned, controlled or operated funds  
• Number, dollar-amount of investments in minority-owned, controlled or operated funds  
• Number, dollar-amount of investments in women-owned, controlled or operated funds  
• Number, dollar-amount of investments in women-owned, controlled or operated funds  
• Number, dollar-amount of investments in funds that invest in minority-owned businesses  
• Number, dollar-amount of investments in funds that invest in women-owned businesses  
• Number, dollar-amount of investments in funds that invest in business that support entrepreneurs of color  
• Number, dollar-amount of investments in funds that invest in business that support female entrepreneurs |
| 3. Access to Essential Services – Health     | • Number of hospital and other healthcare facilities built or refurbished located in communities of color  
• Number of people of color served  
• Number of women served |
V. External Review

Second Party Opinion

We have obtained and intend to make publicly available a “second party opinion” from a consultant with recognized environmental and social expertise on the alignment of this Framework to the Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines.

Verification

As described in section IV. Reporting, until an amount equal to the net proceeds of a particular outstanding BofA ESG-themed Issuance is fully allocated, and as necessary thereafter in the event of material developments, our report will include for such BofA ESG-themed Issuance an assurance report from a qualified independent external reviewer.
Disclaimer

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