

Who We Are

Antero Resources is an exploration and production company engaged in the development of natural gas in the Appalachia Basin. While our headquarters are located in Denver, CO, we have field offices in Bridgeport and Ellenboro, WV and Marietta, OH. We strive to be a world class operator, a responsible corporate citizen, and a good employer. Antero aims to create meaningful, sustainable, and positive impacts in our communities through our social investments. The energy we produce helps support economic growth and improves the quality of life for millions of people.

What We're Pursuing

We are leasing and developing natural gas reserves in the Marcellus Shale, a blanket shale layer in Appalachia at a depth of about 7,000 feet. We drill both vertical and horizontal wells to produce gas from the shale. We are especially focused on the following counties based on our geology and engineering:

West Virginia

- Doddridge
- Tyler
- Ritchie
- Wetzel
- Harrison

**Antero will consider acreage outside of these areas.*

Our Shale Experience

Antero is a leader in its use of horizontal drilling technology. Over the past four years, Antero has drilled over 945 horizontal wells in West Virginia, Pennsylvania, and Ohio in the Marcellus and Utica shale. We have drilled horizontal wells with lateral lengths over 15,000 feet and have many of the highest 24-hour peak production rates in both the Marcellus and Utica shale plays. Additionally, we have been on the forefront of infrastructure development to gather, process, and transport oil and gas in these areas. We have been a leader in the technology of shale drilling and continue to drill some of the most productive wells in the industry.

Producing Energy For Our Future

If you are interested in leasing to Antero, please contact our local leasing office:
635 White Oaks Blvd
Bridgeport, WV 26330
304 842-8040

www.anteroresources.com

Antero Resources Corporation
1615 Wynkoop Street
Denver, CO 80202
Tel 303 357-7310
Fax 303 357-7315



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Investing in West Virginia

Antero Resources is proud to invest in West Virginia Energy. Over the past 5 years, Antero invested \$8 billion in upstream activities across the region. Antero has 3,500+ employees and contract personnel working in regional and local offices in the Appalachia Basin.

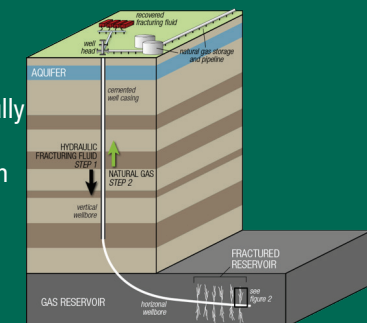
- **\$393 Million Royalties & Bonuses Paid yearly**
- **\$88 Million in Tax Revenues for West Virginia**
- **\$400,000 contributed to area civic and charitable organizations**
- **217 miles of road upgrades in its operating areas**

Antero is committed to producing clean, affordable, and reliable energy while protecting the environment for future generations. We are proud of our safety and environmental record. We care about developing relationships in the communities where we operate.

**Numbers from 2017*

We Have Proven Shale Gas Experience

Antero Resources has years of experience and proven expertise in shale gas development. To drill our wells, first we drill the hole vertically to a depth of about 7,000 feet. While drilling we monitor all the geologic markers on our way to reach the Marcellus Shale. Once the well reaches our target formation, our engineers curve the well and drill horizontally for another 8,000 feet or more. Antero then cases the well with steel and cement and begins completion through the fracture stimulation process. This process creates small fractures in the shale formation, allowing gas to flow through these tiny cracks into the wellbore. Antero carefully collects the water and sand during flow back in our steel tanks. We recycle and reuse the water, which drastically reduces fresh water use and the number of trucks on the road. Finally, we hook the well up to our gathering pipeline and begin producing the natural gas.



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Horizontal Wells are Much Better than Vertical Wells

The Marcellus Shale is responsible for producing more shale gas than any other region in the country. Antero's advanced horizontal drilling and fracturing techniques make it possible to maximize returns while minimizing surface disturbance. Horizontal wells lead to greater production of oil and gas than traditional vertical wells and have become the industry standard.

What it means for the communities in which we work

The Marcellus and Utica shale projects in West Virginia and Ohio have been a huge economic boost for these communities. Antero Resources has invested over \$12 Billion to date for leasing, drilling, completions, and infrastructure projects in Appalachia and remains fully committed to its in-state presence and workforce. Antero's investment in the Marcellus shale can help local communities by providing:

- Royalty Income
- Local and State Taxes
- Surface Owner Payments
- Jobs for Local Residents

Why Choose Antero Resources?

Antero sets itself apart by working with our partners, the surface and mineral owners. Our fundamental policy is to conduct our business with honesty and integrity in accordance with the highest legal and ethical standards. Antero's top priority is keeping people, community, and the environment safe. Antero also set a state of West Virginia record for the longest lateral drilled to date. Antero has a deep and sincere respect for the land, and a desire to preserve it for future generations. Today mineral owners have several choices of energy companies. After careful consideration, we hope you choose to lease with Antero.

Common Questions about Leasing and Mineral Rights

For Mineral Owners

What happens after I sign the lease?

Antero processes the title work, obtains all needed permits, and schedules drilling and completions operations. After title is confirmed, the well is drilled, and production has begun, a division order is created. Mineral owners should expect to receive their first royalty payment check about 180 days after the well has started producing. The amount of royalty payments will vary each month depending on ownership interest, the volume produced and the gas price received.

How long will I be receiving royalty checks?

The production volumes, reservoir quality and well type are all determining factors in a well's lifespan. Your royalty checks will continue as long as the well is producing natural gas. We expect these wells to produce for many years.

For Surface Landowners

Will I have input as to where the well is located?

The location of the well is often dictated by the terrain. We work closely with surface landowners to try to find a mutually agreeable well location. We also work with the landowner to figure out where we should put the road and gathering pipeline. We work hard to minimize any impact on the landowner.

What can be done to help make sure that noise, traffic and dirt will be kept to a minimum while the well is being drilled?

Drilling a well for natural gas does require large equipment and a team of professionals to coordinate and supervise the process. In order to minimize any inconvenience for landowners, every effort is made to synchronize the drilling process as efficiently as possible. In addition, Antero complies with all local ordinances to always remain neighborhood-friendly.

Email: communityrelations@anteroresources.com

Telephone: (304) 842-4500

After drilling is complete, what condition will the land around the well site be left in?

Reclamation of the land is governed by the state. Antero works within state guidelines to restore the land around the well site. Usually, our reclamation process exceeds both state guidelines and landowner expectations, and we make it a priority to reclaim the surface as soon as possible.

Our Geographic Target Area

Antero is currently leasing acreage in Doddridge, Harrison, Ritchie, Tyler, and Wetzel counties in West Virginia. While we are also interested in acreage outside of this area, this geographic region will continue to remain our focus.



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Important Information for Mineral Owners

While we hope to develop your acreage quickly, it often takes a couple of years of planning in order to drill a well.

Please Keep All Documents Associated With Your Property for Your Records

This may include:

- Deeds
- Maps
- Leases
- Ratifications
- Deeds of Trust
- Wills
- Mineral or Royalty Conveyances
- Other Pertinent Documents

When will you hear from Antero Resources next?

Division Order paperwork is issued following the first sales of oil and gas from your property. A Division of Interest is a calculation of your interest in a specific well. The Division Order mailed to you in duplicate includes your decimal interest, interest type, property name, property number, and owner number. Division Order paperwork will request the following:

- Tax ID or Social Security Number
- Mailing Address
- Signature
- Direct Deposit instructions

How Do I Change my Address

Fill out a Change of Address Form found under the owner relations tab on our website. Then fill in your updated address information, and return a copy via mail or email to the contact information below:

Antero Resources Corporation

Attn: Owner Relations

1615 Wynkoop Street, Denver, CO 80202

Email: owner-relations@anteroresources.com Fax: 303.357.7315

If you are unable to print the Change of Address Form, please mail or email the following information to the address above:

- The full name on the account
- The owner/payee number or the last 4 digits of SSN #/Tax ID
- The old address
- The new address

All Address Changes must be submitted in writing

Transfer of Interest / Change of Mineral Ownership / Death Notice Instructions

*It is recommended that mineral owners contact an attorney prior to any transfers of ownership. Antero Resources requires recorded documentation prior to any ownership changes. Antero Resources cannot provide legal advice.

Examples	Required Documentation
Deceased owner with a Will (testate)	<ul style="list-style-type: none">• Copy of the probated and recorded Will in county that leased property is located; or an exemplified copy of the Will that was probated and recorded in the county where the decedent resided at his or her death.• Copy of estate Administration filings (e.g., Appraisement, Supplemental Fiduciaries, or Settlements)• Copy of the Trust document if applicable• Copy of the Death Certificate• List of the heirs' contact information
Deceased owner without a Will (intestate)	<ul style="list-style-type: none">• Copy of the Death Certificate• Affidavit of Heirship• List of the heirs' contact information
Deed/Conveyance of Property	<ul style="list-style-type: none">• Copy of the recorded Deed from the county wherein the property is located
Updates to Title	<ul style="list-style-type: none">• Copy of Power of Attorney or Attorney in Fact documentation• Marriage License/Certificate• Divorce Decree

Question about Lease or Bonus Payments

Please contact the Land Relations team at (303) 357-6405 and leave a detailed voicemail, or send an email to owner-relations@anteroresources.com with 'Lease Questions' in the subject line.