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Stratasys Announces Move to Minnetonka Campus, Enhancing Innovation and Work Environment

EDEN PRAIRIE, Minn. & REHOVOT, Israel--(BUSINESS WIRE)-- Stratasys (NASDAQ: SSYS), today announced its plans to move its U.S.-based headquarters from Eden Prairie, Minn. to a new Minnetonka campus. With the move, Stratasys will consolidate most Minnesota-based offices into one larger, more dynamic corporate campus.

The new corporate campus, comprised of two leased buildings on the current United Health Care campus site, is expected to open its doors on January 6, 2025. It will feature the latest technology, enhanced amenities, and thoughtfully designed work areas to inspire innovation and creativity. This will ultimately also strengthen Stratasys' ability to deliver exceptional value and service to customers and partners.

The company expects the move to increase collaboration and productivity. It is also an opportunity to take advantage of the current real estate environment. The new campus will offer a compelling and attractive workspace for top talent in the region.

"Our success as the leader and original founder of industrial 3D printing is based on a strong company culture that traces its 35-year heritage to this very region. Our new U.S. headquarters will provide an enhanced work environment for our employees," said Dr. Yoav Zeif, CEO, Stratasys. "This move underscores our dedication to providing the Stratasys team with all of the support and resources they need to foster continued innovation, teamwork, and employee well-being."

Located less than 10 minutes from its current headquarters, the easily accessible campus will facilitate closer collaboration and engagement between research and development and manufacturing. It will also bring corporate functions closer to the manufacturing process, enabling the company to better meet the evolving needs of its stakeholders.

Stratasys will maintain a presence in Eden Prairie with its Stratasys Direct Manufacturing facility. Stratasys intends to list the current Edenvale headquarters building and its Wallace Road buildings for sale as staff transition to the Minnetonka site.

Stratasys Inc. was founded in Eden Prairie in 1989 by former CEO and current board member, Scott Crump.

"There is a lot of excitement amongst our employees about the prospects of consolidating our campuses," said Rich Garrity, Chief Industrial Business Officer, Stratasys. "This move emphasizes our commitment to growth, positions us for continued success and allows us to create the environment our employees seek."

About Stratasys

Stratasys is leading the global shift to additive manufacturing with innovative 3D printing solutions for industries such as aerospace, automotive, consumer products and healthcare. Through smart and connected 3D printers, polymer materials, a software ecosystem, and parts on demand, Stratasys solutions deliver competitive advantages at every stage in the product value chain. The world's leading organizations turn to Stratasys to transform product design, bring agility to manufacturing and supply chains, and improve patient care.

To learn more about Stratasys, visit www.stratasys.com, the Stratasys blog, Twitter, LinkedIn, or Facebook. Stratasys reserves the right to utilize any of the foregoing social media platforms, including Stratasys' websites, to share material, non-public information pursuant to the SEC's Regulation FD. To the extent necessary and mandated by applicable law, Stratasys will also include such information in its public disclosure filings.

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