

December 15, 2021



Synchrony Announces \$1 Billion Increase in Share Repurchase Authority

STAMFORD, Conn., Dec. 15, 2021 /PRNewswire/ -- Synchrony Financial (NYSE:[SYF](#)) (the "Company") announced today that its Board of Directors has increased the Company's share repurchase authorization by \$1.0 billion. The Company had \$1.2 billion remaining under its prior authorization as of September 30, 2021, so this increase will bring the amount available to \$2.2 billion through the period ending June 30, 2022.



The authorizations permit the Company to repurchase shares from time to time subject to market conditions and other factors, including legal and regulatory restrictions and required approvals.

About Synchrony

Synchrony (NYSE: SYF) is a premier consumer financial services company. We deliver a wide range of specialized financing programs, as well as innovative consumer banking products, across key industries including digital, retail, home, auto, travel, health and pet. Synchrony enables our partners to grow sales and loyalty with consumers. We are one of the largest issuers of private label credit cards in the United States; we also offer co-branded products, installment loans and consumer financing products for small- and medium-sized businesses, as well as healthcare providers.

Synchrony is changing what's possible through our digital capabilities, deep industry expertise, actionable data insights, frictionless customer experience and customized financing solutions.

For more information, visit www.synchrony.com and Twitter: @Synchrony.

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