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TILT Achieves Key Milestone in Distribution Services with Blackbird Business Unit Completing Deliveries to Every Licensed Dispensary in California and Nevada

Cannabis delivery and supply chain services leader delivers product to more than 600 retail locations in two of the country's largest legal markets

CAMBRIDGE, Mass.--(BUSINESS WIRE)-- TILT Holdings Inc. ("TILT" or the "Company") (CSE: TILT) (OTCQB: SVVTF), a leading provider of products and services to businesses operating in the US cannabis industry, today announced that its subsidiary Blackbird Logistics Corporation ("Blackbird") has delivered cannabis products to every licensed cannabis dispensary in California and Nevada, totaling more than 600 retail locations. The announcement marks Blackbird's growth into the region's top distributor of its type.

After launching the business in Nevada in 2015 and growing to be the largest distributor in the state, Blackbird expanded to California at the beginning of 2018. Since then, Blackbird has grown to employ more than 200 people and delivers for some of the most recognized brands in cannabis, servicing more than 200 licensed cultivators, manufacturers, and producers in California. Blackbird currently operates three licensed facilities throughout the state and plans to triple its distribution square footage in calendar 2019.

"In only a few years after launch, Blackbird delivery specialists have already completed more than 10 million delivery miles in total and delivered cannabis and cannabis products to more than 600 retail customers," said Tim Conder, Blackbird founder and SVP of Software and Services at TILT. "This is what scale in the US cannabis industry looks like. As one of the largest operations and software companies in cannabis, Blackbird is proud of its proven track record of innovation and client service, and we look forward to expanding our customer relationships in every state where we operate, so that we remain the trusted supply chain partner of choice."

In addition to California and Nevada, the company has plans to expand into several additional states in 2019, including Massachusetts where the company is awaiting its transporter license.

"TILT's integrated business model is among the deepest in the industry, while also being among the most focused: everything we do accelerates the movement of cannabis products at each touchpoint within the supply chain," said Mark Scatterday, CEO of TILT Holdings. "Our Blackbird business unit continues to see record growth in the two states in which it operates, and we're committed to Blackbird maintaining its leadership position as we expand

to other legal markets.”

Blackbird is also expanding its direct-to-consumer cannabis delivery service, BlackbirdGo.com, in the greater Los Angeles area following the successful implementation of this same last-mile service in Northern California. BlackbirdGo.com provides patients and adult-use customers the ability to order cannabis products for delivery in two hours or less from retailers and brands, as well as a pick-up option for pre-orders. The BlackbirdGo.com website is a valuable cannabis education resource and consumer marketplace.

About TILT

TILT is a leading provider of products and services to businesses operating in the cannabis industry. The Company offers the contract manufacturing of marijuana in a variety of form factors, vaporizer and inhalation devices, business and consumer delivery services and a broad suite of software products for over 1,500 retailers and brands throughout the United States (“U.S.”), Canada and Europe. The majority of TILT’s products are customized to client specifications and branding, all enabling them to operate their businesses more efficiently and connect with their customers more effectively. The Company is organized in three main business units, Cultivation & Production, Software & Services and Consumer Devices & Packaged Goods, designed to augment competencies across the organization in research, manufacturing, packaging and technology to deliver end-to-end services and customer solutions. All of TILT’s products are supported by an extensive research process led by scientists and engineers, using data analytics and discovery to produce new products helping shape the industry. Headquartered in Cambridge, MA, with offices throughout the U.S., Toronto and London, TILT has over 500 employees and has sales in 40 U.S. states, Canada and Europe. For more information, please visit www.tiltholdings.com.

Forward-Looking Information

This news release contains forward-looking information based on current expectations. Forward-looking information is provided for the purpose of presenting information about management’s current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward looking information may include, without limitation, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward looking information can be identified by the use of forward looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT’s experience and perceptions of historical trends, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management’s reasonable assumptions at the date such statements are made, there can be no assurance that they it be completed on the terms described above and that such forward-looking information will prove to be accurate,

as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of material factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking statements.

The CSE has neither approved nor disapproved the contents of this news release.

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