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Vuzix Wholly Owned Subsidiary Moviynt Partners with NetLogistik to Offer Mobility Solutions for the Warehouse

ROCHESTER, N.Y., April 16, 2024 /PRNewswire/ -- [Vuzix® Corporation](#) (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of smart glasses and Augmented Reality (AR) technology and products, today announced that Moviynt, its wholly owned subsidiary and SAP Certified ERP SaaS logistics solution provider, has established a referral partnership with [NetLogistik](#), a leader in powerful services that guide companies toward the digital transformation of the supply chain. As a referral partner, NetLogistik will offer and implement Moviynt's Mobilium™ platform, driving increased frontline worker productivity by enabling hands-free operations and improved user experiences. As the ultimate hands-free warehouse enabler, Vuzix smart glasses factor significantly into the Moviynt solution mix.



NetLogistik is a trusted advisor for implementing Blue Yonder and SAP technologies. It helps customers achieve flawless end-to-end supply chain execution and effectively integrate critical systems for better visibility, error reduction, and cost efficiency.

"NetLogistik has an excellent reputation for driving value within the warehouse with its proven implementation services and support. Their experience across supply chain enablers is second to none and represents an excellent complement to the Moviynt suite," says Philip Matkovsky, President and CEO of Moviynt. "We look forward to our Mobilium platform helping their clients improve efficiencies and transform their supply chains for a competitive

advantage."

About NetLogistik

At Netlogistik®, we are your trusted partner for digital supply chain management. With over two decades of experience and a team of over 600 logistics and commerce experts, we tackle your toughest business challenges. Our flexible services have earned the satisfaction of hundreds of clients across the US, Latin America, Europe, and Asia. We specialize in partnering with industry leaders like Blue Yonder to guide your digital transformation journey. Let us add unmatched value to your business, ensuring seamless and efficient logistics. Choose Netlogistik to grow your business and lead the way in the digital supply chain. For more information, visit netlogistik.com.

About Vuzix Corporation

Vuzix is a leading designer, manufacturer and marketer of Smart Glasses and Augmented Reality (AR) technologies and products for the enterprise, medical, defense and consumer markets. The Company's products include head-mounted smart personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality, as well OEM waveguide optical components and display engines. Vuzix holds more than 375 patents and patents pending and numerous IP licenses in the fields of optics, head-mounted displays, and augmented reality Video Eyewear field. Moviynt, an SAP Certified ERP SaaS logistics solution provider, is a Vuzix wholly owned subsidiary. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2024 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in: Rochester, NY; Munich, Germany; and Kyoto and Tokyo, Japan. For more information, visit the Vuzix [website](#), [Twitter](#) and [Facebook](#) pages.


Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to Vuzix Smart Glasses, Moviynt SaaS solutions, NetLogistik and its customers, future business and opportunities together with Vuzix and Moviynt, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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