

Vuzix and TeamViewer to Host Enterprise AR Adoption Webinar on June 28th

Webinar title: "Accelerate AR Adoption for your Frontline Workers: Five Easy Steps to Evaluate and Deploy AR Solutions"

ROCHESTER, N.Y., June 26, 2023 /PRNewswire/ -- <u>Vuzix® Corporation</u> (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, will be hosting an upcoming webinar with partner TeamViewer, a leading global provider of remote connectivity and workplace digitalization solutions. The June 28th event, conducted by Karl Dahlin, Head of Strategic Partnerships at Vuzix and Thomas Strimbu, Strategic Alliances Manager at TeamViewer, will focus on the challenges and solutions involved with broadly deploying augmented reality solutions within an organization.



Most companies today believe AR is a promising technology that can help drive transformation in their business, but are unsure where to start, or are trapped in a loop of evaluation and testing. Industry statistics show a reasonable number of AR pilots struggle to make it through to commercial deployment, stuck in "Pilot Purgatory". Why do some AR deployments succeed where others fail? This webinar will examine why AR projects fail and explain five easy steps customers can take to speed up evaluation, onboarding and adoption to make AR deployments successful. From understanding use cases and benchmarking for expected outcomes, to selecting the right partners and technology solution to deliver business results, this webinar will help AR pilots get off to a great start or get back on track.

"There are many issues and variables to consider when onboarding augmented reality solutions and it can be hard to know where to begin and how to streamline the process," said Paul Travers, President and CEO of Vuzix. "Having the right software and hardware combination from firms like Vuzix and TeamViewer is just half the battle. Knowing what to expect and meeting the internal challenges associated with a scalable strategy is a proven way to accelerate deployments."

Interested parties that would like to learn more can register for this webinar via the link below.

Who should attend: Executives and managers across all industries who are seeking to better facilitate the broad deployment of Smart Glasses and Augmented Reality solutions across their organizations.

Date: June 28, 2023

Start Time: 11:30am ET

Webinar/Registration Link:

https://vuzix.zoom.us/webinar/register/8016865858564/WN An1AGYBgTAmaczvINSBLUA

About Vuzix Corporation

Vuzix is a leading designer, manufacturer and marketer of Smart Glasses and Augmented Reality (AR) technologies and products for the enterprise, medical, defense and consumer markets. The Company's products include head-mounted smart personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality, as well OEM waveguide optical components and display engines. Vuzix holds more than 300 patents and patents pending and numerous IP licenses in the fields of optics, head-mounted displays, and augmented reality Video Eyewear field. Moviynt, an SAP Certified ERP SaaS logistics solution provider, is a Vuzix wholly owned subsidiary. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2023 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in: Rochester, NY; Oxford, UK; Munich, Germany; and Kyoto and Tokyo, Japan. For more information, visit the Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship with TeamViewer, market opportunities with enterprise customers, benefits that can be expected with the implementation of smart glasses, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the

date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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