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SEI Enhances Technology for Improved Wealth Management Decision-Making

Organized End-Reporting, Investments and Advice Deliver Greater Insight to the Wealthy

OAKS, Pa., March 26, 2018 /PRNewswire/ -- As ultra-high-net-worth individuals accumulate more assets and wealth, financial confusion and disorganization can grow. SEI (NASDAQ:SEIC) Private Wealth Management today announced expanded technological features to its client dashboard, organizing clients' personal financial information and helping them make better wealth management decisions.

"The definition of wealth management has changed. The traditional approach lacks an in-depth understanding of financial outcomes, as well as coordination between advisors, and this can leave clients dissatisfied," said Michael Farrell, Managing Director of SEI Private Wealth Management. "Technology can provide a greater level of transparency, and transparency is critical in executing a goals-based investment strategy for our clients. Our platform gives clients the comprehensive access and insight into their wealth, so they can play an active role in making assertive decisions to meet their goals."

Track the Flow of Wealth
Helping wealthy clients stay organized and informed is key to keeping them financially on track. SEI Private Wealth Management developed a Cash-Flow Suite within its dashboard to provide clients insight into their income and expenses. This feature, which can be customized based on a client's specific situation, provides high-level and categorized information for any time period. With SEI's Cash-Flow Suite, clients can also view a summary of trends, as well as all associated transactions. Real-time data is presented simplistically, enabling clients to assign cash flows to multiple goals, including lifestyle and philanthropy, and compare progress against their forecasted financial targets.

No More Account Juggling
It's difficult to manage vast amounts of money in multiple accounts from various platforms. As part of a recent strategic partnership with Quovo, a leading provider of account aggregation and data analytics for finance, SEI Private Wealth Management implemented enhancements to its client dashboard's functionality through data aggregation capabilities. Gone are the days of checking investments and cash balances from several user interfaces.

Clients can now access real-time information for all of their accounts – and manage their wealth in alignment with their goals – all from a single platform.

Where's that Insurance Policy?
Increased assets can lead to a mountain of paperwork, and maintaining an up-to-date library of documents can prove to be challenging. SEI Private Wealth Management's client dashboard now features the DocVault, which uses automated workflows and templates to keep documents current and organized. Clients can view all pertinent documents and determine what they're missing, as well as invite their third-party experts to upload applicable paperwork on their behalf. These experts can also be assigned to recurring tasks in order to maximize document collection. The DocVault provides clients the ease of accessing and requesting documents through a central location.

"We work very closely with each client through our discovery process to determine and plan for unique financial objectives. The cash-flow tool enables clients to interact with their wealth and understand how inflows relative to expenses may be impacting their overall investment strategy," said Jeff Ladouceur, Director of Client Advice and Solutions for SEI Private Wealth Management. "Our technology enhancements help to present our clients' financial information in a simple, organized, and interactive way that enables them to be confident decision-makers in managing their wealth."

SEI Private Wealth Management recently received the *Family Wealth Report 2018* "Best Implementation of a Technology Solution" award, which recognizes the company's management suite and technology solution for cash-flow tracking as an industry leader.

About SEI Private Wealth Management
SEI Private Wealth Management helps individuals and families build and execute wealth management strategies based on their unique goals. By leading clients through our proprietary discovery process, SEI helps them identify, articulate and prioritize goals; track financial resources; and organize those resources against their stated goals. SEI tracks clients' progress towards their goals so they are empowered to make effective and impactful decisions around their wealth. As of December 31, 2017, SEI Private Wealth Management has assets under advisement of $2.1 billion. SEI Private Wealth Management is an umbrella name for various wealth advisory services provided by SEI Investments Management Corporation (SIMC). SIMC is a subsidiary of SEI. For more information about SEI Private Wealth Management, visit seic.com/privatewealth.

About SEI
Now in its 50th year of business, SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2017, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers $861 billion in hedge, private equity, mutual fund and pooled or separately managed assets, including $337 billion in assets under management and $518 billion in client assets under administration. For more information, visit seic.com.

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