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SEI Selected To Deliver Global Wealth Services to The Cavanagh Group

LONDON, Feb. 22 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it has been selected to provide Global Wealth Services to The Cavanagh Group, one of the UK's largest IFAs. Cavanagh won "Financial Adviser of the Year" and "Client Focused Adviser of the Year" at the 2009 ACQ Country Awards and has 1.5bn pounds Sterling AUM through both advisory and discretionary channels.

This partnership highlights the move by Cavanagh to strategically transform their business model. At the heart of SEI's offering lies its Global Wealth Platform, which will allow Cavanagh to consolidate and streamline their current client proposition and establish a strong foundation for future growth. Cavanagh will also take advantage of SEI's experience in project and relationship management to enhance their client experience and create a more profitable business model.

SEI's unique Global Wealth Platform will support Cavanagh's strategic growth by providing a scalable, repeatable acquisition model for all new business, a conversion plan for the existing client assets, and a broader exposure to additional SEI solutions.

Joseph P. Ujobai, Executive Vice President, SEI's Private Banks segment, said:

"In the current wealth management landscape, IFA solutions are generally limited and unable to support large businesses. The move by Cavanagh to this new wealth management model shows the importance of forming a strategic partnership for future growth. SEI is able to offer a more streamlined process that will significantly promote growth.

"SEI's Global Wealth Platform will allow Cavanagh to enhance the services they already offer to their clients, and help manage increasing regulations. We believe that firms like Cavanagh are going to be well-positioned to increase their current market leadership, especially in a post-RDR environment."

Commenting on the announcement, Andrew Fay, Chief Executive of The Cavanagh Group said:

"As one of the largest UK IFAs, traditional IFA solutions were not viable for a firm of our size and future strategy. A key factor in the decision to appoint SEI was our shared visions. Their innovative solutions are distinctly aligned to our growth ambitions, SEI recognises the

importance of scale in systems and processes and through the partnership with them we are able to support enhancements to the service we offer our clients. We look forward to building a stronger relationship with SEI and tapping into their in depth knowledge of the global wealth management market."

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of December 31, 2009, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$392 billion in mutual fund and pooled assets and manages \$158 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com.

About SEI's Global Wealth Services

SEI's Global Wealth Services is an outsourcing solution for Wealth Managers combining wealth processing technology and wealth management programmes, coupled with business process expertise. The integrated offering aims to provide wealth management organisations the infrastructure, operations and administrative support necessary to capitalise on their strategic objectives in a constantly shifting market.

At the heart of the solution lies the Global Wealth Platform (GWP), launched three years ago it supports trading through 85 stock exchanges in 43 countries, transacting in 28 currencies using straight through processing. For more information, visit www.seic.com/pwi.

About SEI's Private Banks Segment

SEI's Private Banks business segment delivers investment management and investment processing services to private banks and wealth management organisations. SEI enables wealth managers to meet the rapidly evolving business and investment needs of their clients. SEI's solutions are designed to help their clients succeed by growing revenue, reducing cost and risk and leveraging resources. SEI's solutions are used by over 290 clients in 9 countries. For more information, visit <http://www.seic.com/banks/>.

About The Cavanagh Group

The Cavanagh Group is an AIM listed National IFA which has built one of the leading client propositions in the market.

Cavanagh has grown both organically and through acquisition since 1996. The purchase in 2003 of Ernst & Young Financial Management, the independent advisory arm of Ernst & Young LLP was a significant milestone which was closely followed by the formation of the actuarial arm CPRM in 2004 and the acquisition of JRG Financial Consultancy (JRG) in 2007.

Cavanagh Wealth Management and Cavanagh Asset Management services provide a broad range of advice, delivered by highly qualified advisers which are supported by robust investment and tax planning solutions to many thousands of professionals, HNW's and entrepreneurs across the UK. The Group also includes a substantial corporate consultancy division in Cavanagh Corporate, as well as the expertise of the actuarial division CPRM.

The proposition has focused on the development and maintenance of long-term client relationships by winning client trust and commitment through strong performance and delivery. These efforts are supported by the Group commitment to continued investment to help build a solid reputation in the market place. www.cavanagh.co.uk.

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