

November 26, 2018



Telephonics Awarded Airport Surveillance Radar-8 (ASR-8) Secondary Surveillance Radar (SSR) Systems Upgrade Contract from NASA

FARMINGDALE, N.Y., Nov. 26, 2018 /PRNewswire/ -- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that it has been awarded a \$2.2 million contract from the National Aeronautics and Space Administration (NASA) for the replacement/upgrade of the agency's existing Airport Surveillance Radar-8 (ASR-8) Secondary Surveillance Radar (SSR) systems at its Wallops Island Flight Center. The award includes dual All-Mode, AIMS certified, AN/UPX-44 Identification Friend or Foe (IFF) interrogator, Passive Detection and Reporting System (PDRS), and Common Terminal Digitizer (CTD).



Through this award, NASA will replace its existing IFF interrogator system with technology that preserves current capabilities and expands on supported modes, which will now include Mode 5, Mode S and full-range Automatic Dependent Surveillance-Broadcast (ADS-B). The CTD, which is being installed at all 34 existing ASR-8 radar sites currently utilized in the national airspace, will improve radar performance by enhancing digital weather processing and small target detection, while also extending service life. Full installation is expected to be completed by late 2019.

"As a globally recognized Air Traffic Control and IFF leader, Telephonics is pleased to support NASA in further upgrading its Wallops Island Flight Center," said Jim Pitts, Vice President, Surveillance Systems. "By digitizing analog signals from current surveillance systems, the state-of-the-art CTD also supports the Federal Aviation Administration's (FAA) and NASA's efforts to elevate the safety of our nation's commercial airspace in a cost-effective and technologically sophisticated manner."

For more information about Telephonics and its advanced surveillance capabilities, please contact Kimberly Chernick at chernick@telephonics.com or visit www.telephonics.com.

About Telephonics

Telephonics, founded in 1933, is recognized globally as a leading provider of highly sophisticated intelligence, surveillance and communications solutions that are deployed across a wide range of land, sea and air applications. Telephonics designs, develops, manufactures and provides logistical support and lifecycle sustainment services to defense, aerospace and commercial customers worldwide.

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About Griffon Corporation

Griffon is a diversified management and holding company that conducts business through wholly-owned subsidiaries. Griffon oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Griffon currently conducts its operations through two reportable segments:

Home and Building Products segment consists of two companies, The AMES Companies, Inc. ("AMES") and Clopay Building Products Company, Inc. ("CBP"):

AMES, founded in 1774, is the leading U.S. manufacturer and a global provider of branded consumer and professional tools, landscaping products, and outdoor lifestyle solutions. In 2018, we acquired ClosetMaid, a leader in wood and wire closet organization, general living storage and wire garage storage products for homeowners and professionals.

CBP, since 1964, is a leading manufacturer and marketer of residential and commercial garage doors and sells to professional dealers and some of the largest home center retail chains in North America. In 2018, we acquired CornellCookson, a leading U.S. manufacturer and marketer of rolling steel door and grille products designed for commercial, industrial, institutional, and retail use.

Defense Electronics segment consists of Telephonics Corporation, founded in 1933, a globally recognized leading provider of highly sophisticated intelligence, surveillance and communications solutions for defense, aerospace and commercial customers.

For more information on Griffon and its operating subsidiaries, please see the Company's website at www.griffon.com.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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