

Wayside Technology Group, Inc. Announces Appointment of Andrew Bryant to Board of Directors

EATONTOWN, N.J., July 10, 2019 (GLOBE NEWSWIRE) -- Wayside Technology Group, Inc. (NASDAQ: WSTG) (the "Company") today announced the appointment of Andrew Bryant to the Board of Directors effective July 9, 2019.

Mr. Bryant has extensive executive-level experience in the technology distribution industry, focusing on value-added distribution of electronic components and computer products globally. From April 2008 to May 2016, Mr. Bryant held executive management positions with Arrow Electronics, Inc., a publicly traded global provider of products, services, and solutions to users of electronic components and enterprise computing solutions, that included serving as Chief Operating Officer from May 2014 to May 2016. Prior to that, Mr. Bryant served in a series of executive-level sales, marketing and operational roles with Avnet, Inc. Mr. Bryant is currently a member of the Board of Directors for ENAVATE Holdings, LLC.

"Andy brings a wealth of executive leadership experience with Fortune 500 companies in the technology distribution industry that will provide valuable perspective and make him a welcome addition to our board. He has a proven record of success in operating complex distribution models, driving profitable organic growth and managing acquisition integration. As we continue to drive our business forward, we look forward to having Andy's added insight and perspective on our board," said Jeffrey Geygan, Chairman of the Board.

"I am excited about the opportunity to join the board and work with the Wayside team to build on the success of the organization," said Mr. Bryant.

About Wayside Technology Group, Inc.

Wayside Technology Group, Inc. (NASDAQ: WSTG) is an IT channel company providing innovative sales and distribution solutions to technology vendors, resellers and system integrators since 1982. Wayside operates Lifeboat Distribution, a value-added distributor for virtualization/cloud computing, security, application and network infrastructure, business continuity/disaster recovery, database infrastructure and management, application lifecycle management, science/engineering, and other technically sophisticated products. The company helps vendors recruit and build multinational solution provider networks, power their networks, and drive incremental sales revenues that complement existing sales channels. Lifeboat Distribution services thousands of solution providers, VARs, systems integrators, corporate resellers, and consultants worldwide, helping them power a rich opportunity stream and build profitable product and service businesses. The Company also offers specialty solutions to end user customers through its TechXtend business.

Additional information can be found by visiting <u>www.waysidetechnology.com</u>

This press release and oral statements made from time to time by representatives of the Company contain certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding, among other things, our current expectations about the Company's future results and financial condition, revenues, employee reductions, margins, expenses and earnings and are indicated by words or phrases such as "anticipate," "estimate," "expect," "project," "we believe" and similar words or phrases. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from the future results, performance or achievements expressed in or implied by such forward-looking statements. Forwardlooking statements are based largely on the Company's expectations and judgments and are subject to a number of risks and uncertainties, many of which are unforeseeable and beyond our control. The factors that could cause actual results to materially differ include, among others: the loss of key personnel, or other changes in our executive and senior management team or to our operating structure, and our ability to effectively transfer knowledge during periods of transition; our ability to successfully implement our long-term growth strategy, the continued acceptance of the Company's distribution channel by vendors and customers, the timely availability and acceptance of new products, product mix, market conditions, contribution of key vendor relationships and support programs, as well as factors that affect the software industry in general and other factors. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in our filings with the Securities and Exchange Commission. Except as otherwise required by law, the Company undertakes no obligation to update or revise these forward-looking statements.

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