November 16, 2026

Powerfleet Appoints Eddie Capel and John Strosahl to Board of Directors

Manhattan Associates Chairman and former CEO and former Jamf CEO bring extensive enterprise software, supply chain and SaaS leadership experience

WOODCLIFF LAKE, N.J., Nov. 16, 2026 /PRNewswire/ -- Powerfleet, Inc. (Nasdaq: AIOT), a global leader in the artificial intelligence of things (AIoT) software-as-a-service (SaaS) mobile asset industry, today announced that Eddie Capel and John Strosahl have been appointed to its Board of Directors as independent directors, effective November 16, 2026.

Mr. Capel served as President and Chief Executive Officer of Manhattan Associates, Inc., a leading provider of supply chain and omnichannel commerce software, from 2013 until February 2025, and continues to serve as Chairman of its Board of Directors. He joined Manhattan Associates in 2000 and held various operations and technology leadership positions before being appointed Chief Operating Officer in 2011. In 2012, he was elected to its Board of Directors. Mr. Capel previously served as Chair of the Board of Champion Homes, Inc., from July 2023 until November 2025. Earlier in his career, he was Director of Operations at Unarco Automation and held project management and system design roles at ABB Robotics in the United Kingdom.

Mr. Strosahl served as Chief Executive Officer and a member of the Board of Directors of Jamf Holdings Corp., the Apple device management and security software company, from September 2023 until its $2.2 billion acquisition by Francisco Partners in January 2026. He joined Jamf in 2015 and held various leadership positions, including Chief Revenue Officer, Chief Operating Officer and President, before becoming Chief Executive Officer. Prior to joining Jamf, he led eBay Inc.'s B2C business in North America and spent 10 years at Digital River, Inc., a global e-commerce company, where he served as EVP and General Manager of the Commerce Business Unit and SVP and General Manager of Europe. Mr. Strosahl also serves on the Board of Directors of PROS Holdings, Inc.

"Eddie and John have each led and scaled global enterprise software businesses, and they bring the extensive leadership experience we value in the boardroom as Powerfleet enters its next chapter," said Andrew Martin, Chairman of Powerfleet's Board of Directors. "Eddie's decades of experience in warehouse management and supply chain technology and John's experience building and leading recurring-revenue SaaS platforms will complement the capabilities and experience of our existing Board, and we are fortunate to have them both."

"I am delighted to welcome Eddie and John to the Powerfleet Board," said Steve Towe, Chief Executive Officer of Powerfleet. "Their operating experience leading successful

software companies will be invaluable as we expand the Unity solution portfolio, deepen our enterprise relationships and continue to compound growth, profitability and cash flow."

"Powerfleet sits at the intersection of AI, IoT and the physical supply chain, an area where I have developed significant professional experience," said Mr. Capel. "I am excited to join the Board and to bring that experience to bear as Steve and the team capture the opportunity ahead."

"Powerfleet has developed differentiated value propositions, supported by strong product-market fit and an established blue-chip customer base," said Mr. Strosahl. "With momentum building, I look forward to working with the Board and management team to help accelerate growth."

ABOUT POWERFLEET
Powerfleet (Nasdaq: AIOT; JSE: PWR) is a global leader in the artificial intelligence of things (AIoT) software-as-a-service (SaaS) mobile asset industry. Powerfleet unifies business operations through the ingestion, harmonization, and integration of data, irrespective of source, and delivers actionable insights to help companies save lives, time, and money. Powerfleet's ethos transcends our data ecosystem and commitment to innovation; our people-centric approach empowers our customers to realize impactful and sustained business improvement. The Company is headquartered in New Jersey, United States, with offices around the globe. Explore more at www.powerfleet.com. Powerfleet has a primary listing on The Nasdaq Global Market and a secondary listing on the Main Board of the Johannesburg Stock Exchange (JSE).

FORWARD-LOOKING STATEMENTS
This press release contains forward-looking statements within the meaning of federal securities laws, including statements regarding the anticipated contributions of the new directors and the Company's strategy. Forward-looking statements may be identified by words such as "expect," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "potential," "continue," and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially, including those described under "Risk Factors" in the Company's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date of this press release, and the Company undertakes no obligation to update them except as required by law.

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