

Gladstone Alternative Income Fund Makes Initial Portfolio Company Investments

MCLEAN, VA / [ACCESS Newswire](#) / February 27, 2025 / Gladstone Alternative Income Fund ("Gladstone Alternative" or the "Fund") announced today that in December 2024, it made its first portfolio company investments in Nielsen-Kellerman, Inc. ("Nielsen-Kellerman") and Ricardo Defense Systems, LLC and Ricardo Defense, Inc. (collectively, "RDI"). Both investments were a co-investment alongside the Fund's affiliated business development company fund, Gladstone Investment Corporation (Nasdaq:GAIN).

Nielsen-Kellerman designs, manufactures, and distributes a wide range of rugged, waterproof environmental measurement and sports performance instruments. Nielsen-Kellerman's product line serves a broad spectrum of users, from outdoor enthusiasts and competitive athletes to professionals in specialized technical fields, all of whom rely on the company's precision instruments in challenging environments.

RDI, based in Troy, Michigan, is an engineering services and systems integration firm focused on helping Department of Defense customers solve technical hurdles to modernizing, managing, and maintaining the fleet.

John Sateri, President of Gladstone Alternative, noted, "We are pleased to announce our initial Fund investments, which align with our strategy of building a diversified portfolio of high-quality private credit and equity investments, positioning the Fund for long-term success in its objectives to achieve and grow current income and provide shareholders with long-term capital appreciation. By co-investing alongside our affiliated business development companies, we are leveraging deep industry expertise, rigorous underwriting, and a proven investment track record. We look forward to continuing to expand our portfolio through both direct and co-investments and providing investors with this opportunity to access the private markets."

About Gladstone Alternative Income Fund

Gladstone Alternative Income Fund is a non-diversified, unlisted, closed-end management investment company registered under the Investment Company Act of 1940 and is operating as an interval fund. The Fund seeks to achieve and grow current income by investing primarily in directly originated loans to lower and middle market private businesses in the United States, broadly syndicated loans and commercial real estate loans.

Investors are advised to carefully consider the investment objectives, risks and charges, and expenses of Gladstone Alternative Income Fund before investing. The prospectus, dated November 7, 2024, which has been filed with the U.S. Securities and Exchange Commission, and as supplemented from time to time, contains this and other information about the Fund and should be read carefully before investing. You may get these documents for free by visiting the Fund's website at www.gladstoneintervalsfund.com or by visiting EDGAR on the SEC's website at www.sec.gov. To obtain a copy of the prospectus, you may also contact Gladstone Securities, LLC, the dealer manager and distributor for this offering,

which will arrange to send you the prospectus if you request it by calling toll-free at (833) 849-5993.

For further information, please visit our website at www.gladstoneintervalfund.com.

SOURCE: Gladstone Alternative Income Fund

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