

November 28, 2023



# Applied Digital to Host Ribbon Cutting Ceremony at its 200-Megawatt Datacenter in Garden City, Texas

## The Facility Brings Applied Digital to 480MW of Total Hosting Capacity Across its Blockchain Hosting Locations

DALLAS, Nov. 28, 2023 (GLOBE NEWSWIRE) -- [Applied Digital Corporation](#) (Nasdaq: **APLD**) ("**Applied Digital**" or the "**Company**"), a designer, builder, and operator of next-generation digital infrastructure designed for High-Performance Computing ("HPC") applications, today announced the Company will be hosting a ribbon-cutting ceremony celebrating the energizing of its 200-megawatt (MW) facility in Garden City, Texas on December 6, 2023. Garden City officials will join leadership from Applied Digital to support the landmark opening of the facility.

This is a significant milestone in Applied Digital's ongoing growth efforts to meet the growing demand for low-cost scalable digital infrastructure. During the event, invitees will have the opportunity to engage with Applied Digital executives and view this state-of-the-art facility and its proprietary design.

"We are grateful to the local Garden City community for the support, time, and dedication put into this facility," said CEO of Applied Digital, Wes Cummins. "We are proud to celebrate the energization of this datacenter. This is a testament to our commitment to providing digital infrastructure solutions for high-performance computing that redefines traditional data centers, including our existing blockchain hosting operations and other HPC applications."

To inquire about an invitation and event details, please contact: [apld@gateway-grp.com](mailto:apld@gateway-grp.com)

### About Applied Digital

Applied Digital (Nasdaq: APLD) designs, develops and operates next-generation data centers across North America to provide digital infrastructure solutions to the rapidly growing high-performance computing (HPC) industry. Find more information at [www.applieddigital.com](http://www.applieddigital.com). Follow us on Twitter at @APLDdigital.

### Forward-Looking Statements

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things, future operating and financial performance, product development, market position, business strategy and objectives.

These statements use words, and variations of words, such as "continue," "build," "future," "increase," "drive," "believe," "look," "ahead," "confident," "deliver," "outlook," "expect," and "predict." Other examples of forward-looking statements may include, but are not limited to, (i) statements of Company plans and objectives, including our evolving business model, or

estimates or predictions of actions by suppliers, (ii) statements of future economic performance, and (iii) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations and projections. These risks, uncertainties, and other factors include: decline in demand for our products and services; the volatility of the crypto asset industry; the inability to comply with developments and changes in regulation; cash flow and access to capital; and maintenance of third party relationships. Information in this release is as of the dates and time periods indicated herein, and the Company does not undertake to update any of the information contained in these materials, except as required by law.

**Investor Relations Contacts**

Matt Glover or Alex Kovtun

Gateway Group, Inc.

(949) 574-3860

[APLD@gateway-grp.com](mailto:APLD@gateway-grp.com)

**Media Contact**

Brenlyn Motlagh or Diana Jarrah

Gateway Group, Inc.

(949) 899-3135

[APLD@gateway-grp.com](mailto:APLD@gateway-grp.com)



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