

November 20, 2023



# Kate Reed Elected to Applied Digital Board of Directors

## Reed Brings Over a Decade of Experience in AI, Cloud Computing, and Technology Leadership

**DALLAS, Nov. 20, 2023 (GLOBE NEWSWIRE) -- [Applied Digital Corporation](#) (Nasdaq: APLD) ("Applied Digital" or the "Company"), a designer, builder, and operator of next-generation digital infrastructure designed for High-Performance Computing ("HPC") applications, announced Kate Reed was elected as an independent director on its Board of Directors (the "Board") on November 9, 2023.**

Kate Reed is a technology industry veteran with experience in leading and developing teams across several key departments at IBM Corporation from 2014 to 2023. Reed's areas of expertise include Artificial Intelligence, Analytics, Cyber Security, and Cloud Computing. Most recently, she served as Director of Sales at Red Hat, a subsidiary of IBM, from 2021 to 2023. Prior to that, she served as a Strategic Partnership Executive with Watson, the AI solutions arm of IBM, from 2019 to 2021. Ms. Reed has led revenue-generating teams, designing technology strategies that align with organizational goals, ensuring seamless integration, and leveraging the latest advancements to drive business success.

"I'm honored to welcome Kate Reed to our Board of Directors," said Wes Cummins, CEO & Chairman of the Board at Applied Digital. "Expanding our board and incorporating independent industry leaders has been a key focus as we evolve as a Company. Kate's deep technological acumen and expertise in AI and Cloud Computing will make her a great asset for our long-term expansion in the sector."

"I am thrilled to join Applied Digital's Board of Directors," said Reed. "My experience in AI and Cloud computing aligns seamlessly with the company's innovative solutions that provide high-performance computing power for trustworthy AI applications building a smarter, more sustainable society. I'm eager to begin contributing to the Company's dynamic growth and supporting its technological excellence in the digital infrastructure space."

### About Applied Digital

Applied Digital (Nasdaq: APLD) designs, develops, and operates next-generation data centers across North America to provide digital infrastructure solutions to the rapidly growing high-performance computing (HPC) industry. Find more information at [www.applieddigital.com](http://www.applieddigital.com). Follow us on Twitter at @APLDDigital.

### Forward-Looking Statements

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things, future operating and financial performance, product development, market position, business strategy and objectives.

These statements use words, and variations of words, such as "continue," "build," "future," "increase," "drive," "believe," "look," "ahead," "confident," "deliver," "outlook," "expect," and "predict." Other examples of forward-looking statements may include, but are not limited to, (i) statements of Company plans and objectives, including our evolving business model, or estimates or predictions of actions by suppliers, (ii) statements of future economic performance, and (iii) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations and projections. These risks, uncertainties, and other factors include: decline in demand for our products and services; the volatility of the crypto asset industry; the inability to comply with developments and changes in regulation; cash flow and access to capital; and maintenance of third party relationships. Information in this release is as of the dates and time periods indicated herein, and the Company does not undertake to update any of the information contained in these materials, except as required by law.

Investor Relations Contacts

Matt Glover or Alex Kovtun

Gateway Group, Inc.

(949) 574-3860

APLD@gateway-grp.com

Media Contact

Brenlyn Motlagh or Diana Jarrah

Gateway Group, Inc.

(949) 899-3135

APLD@gateway-grp.com



APPLIED DIGITAL

Source: Applied Digital Corporation