

October 11, 2023



Applied Digital Announces Details for Investor Day on October 12, 2023

DALLAS, Oct. 11, 2023 (GLOBE NEWSWIRE) -- [Applied Digital Corporation](#) (Nasdaq: **APLD**) ("**Applied Digital**" or the "**Company**"), a designer, builder, and operator of next-generation digital infrastructure designed for High-Performance Computing ("HPC") applications, today announced details for its upcoming investor day being held both virtually and in-person on Thursday, October 12, 2023, in New York, NY.

The presentations will provide an in-depth overview of Applied Digital's business, growth strategy, and financial outlook. Presentations are expected to begin at 8:30 a.m. ET, and the event is expected to conclude at 12:00 p.m. ET. In-person attendance is by invitation only to institutional investors and analysts. For those who would like to attend the event in-person, please contact Applied Digital's investor relations team APLD@gateway-grp.com for additional details and instructions.

Webcast Registration

Investors and other interested stakeholders may register for Applied Digital's 2023 Investor Day webcast [here](#) and on Applied Digital's Investor Relations website at ir.applieddigital.com. A replay of the webcast will be available shortly after the event concludes.

About Applied Digital

Applied Digital (Nasdaq: APLD) designs, develops and operates next-generation data centers across North America to provide digital infrastructure solutions to the rapidly growing high-performance computing (HPC) industry. Find more information at www.applieddigital.com. Follow us on Twitter at @APLDdigital.

Forward-Looking Statements

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things, future operating and financial performance, product development, market position, business strategy and objectives. These statements use words, and variations of words, such as "continue," "build," "future," "increase," "drive," "believe," "look," "ahead," "confident," "deliver," "outlook," "expect," and "predict." Other examples of forward-looking statements may include, but are not limited to, (i) statements of Company plans and objectives, including our evolving business model, or estimates or predictions of actions by suppliers, (ii) statements of future economic performance, and (iii) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations and projections. These risks, uncertainties, and other factors include: decline in demand for our products and services; the volatility of the

crypto asset industry; the inability to comply with developments and changes in regulation; cash flow and access to capital; and maintenance of third party relationships. Information in this release is as of the dates and time periods indicated herein, and the Company does not undertake to update any of the information contained in these materials, except as required by law.

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Source: Applied Digital Corporation