

May 9, 2024



LM Funding America, Inc. Provides Monthly Operational and Bitcoin Mining Update for Month Ended April 30, 2024

Total Bitcoin holdings were approximately 155.1 BTC as of April 30, 2024, or approximately \$9.7 million based on an estimated May 8, 2024, BTC price of \$62,500

TAMPA, FL, May 09, 2024 (GLOBE NEWSWIRE) -- **LM Funding America, Inc. (NASDAQ: LMFA)** (“**LM Funding**” or the “**Company**”), a cryptocurrency mining and technology-based specialty finance company, today provided a preliminary, unaudited Bitcoin mining update for the month ended April 30, 2024.

Metrics *		One Month January 31, 2024	One Month February 29, 2024	One Month March 31, 2024	One Month April 30, 2024	Four Months April 30, 2024
Bitcoin	Beginning	95.1	126.8	153.6	163.4	95.1
Balance						
Bitcoin Mined, net		31.7	26.8	27.9	24.7	111.1
Bitcoin Sold		-	-	(18.0)	(33.0)	(51.0)
Service Fee		-	-	(0.1)	-	(0.1)
Bitcoin Holdings		126.8	153.6	163.4	155.1	155.1
Approximate Miners		5,950	5,940	5,940	5,880	
Deployed at Month End						
Approximate Deployed		615	614	614	639	
Hash Rate at Month						
End (PH/s)						

*Unaudited

Bruce M. Rodgers, Chairman and CEO of LM Funding, stated, "In light of the halving, our mining operations delivered solid results in April 2024. The new state-of-the-art Bitmain S21 200 TH/s machines were delivered and installed during March and April which increased our total hashing power to 639 Ph/s."

The Company estimates the value of its 155.1 Bitcoin holdings on April 30, 2024, was approximately \$9.7 million, based on an estimated May 8, 2024, BTC price of \$62,500.

About LM Funding America

LM Funding America, Inc. (Nasdaq: LMFA), together with its subsidiaries, is a cryptocurrency

mining business that commenced Bitcoin mining operations in September 2022. The Company also operates a technology-based specialty finance company that provides funding to nonprofit community associations (Associations) primarily located in the state of Florida, as well as in the states of Washington, Colorado, and Illinois, by funding a certain portion of the Associations' rights to delinquent accounts that are selected by the Associations arising from unpaid Association assessments.

Forward-Looking Statements

This press release may contain forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “plan,” and “project” and other similar words and expressions are intended to signify forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather are subject to various risks and uncertainties. Some of these risks and uncertainties are identified in the Company's most recent Annual Report on Form 10-K and its other filings with the SEC, which are available at www.sec.gov. These risks and uncertainties include, without limitation, uncertainty created by the risks of entering into and operating in the cryptocurrency mining business, uncertainty in the cryptocurrency mining business in general, problems with hosting vendors in the mining business, the capacity of our Bitcoin mining machines and our related ability to purchase power at reasonable prices, the ability to finance and grow our cryptocurrency mining operations, our ability to acquire new accounts in our specialty finance business at appropriate prices, the potential need for additional capital in the future, changes in governmental regulations that affect our ability to collect sufficient amounts on defaulted consumer receivables, changes in the credit or capital markets, changes in interest rates, and negative press regarding the debt collection industry. The occurrence of any of these risks and uncertainties could have a material adverse effect on our business, financial condition, and results of operations.

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