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# RenaissanceRe Has Acquired Claims Management Services Inc.

## Claims Services Provider to Join Glencoe Group Individual Risk Unit

PEMBROKE, Bermuda--(BUSINESS WIRE)--

RenaissanceRe Holdings Ltd. (NYSE: RNR) announced today that its indirect wholly-owned subsidiary, Glencoe Group Claims Management Inc., has acquired the assets of Claims Management Services Inc. (CMS), a privately-held provider of claims administration, adjustment and consulting services. Based in Roswell, GA, CMS has provided third party administrative services to the insurance company subsidiaries of Glencoe Group Holdings Ltd., RenaissanceRe's Individual Risk unit, on an outsourced basis since 2005. Terms of the transaction were not disclosed.

"Extending the capabilities of our Individual Risk companies while maintaining our reputation for high quality client service is a key priority for our company," said Neill A. Currie, President and Chief Executive Officer.

William J. Ashley, President and Chief Executive Officer of the Glencoe Group, said, "CMS will operate as an internal claims unit handling many of the claims for the insurance companies that are part of our U.S. operations. CMS has been an excellent business partner over the past several years and has some of the best claims adjusters in the business. We look forward to welcoming the CMS team as our colleagues. Our transaction with CMS furthers our strategic plan to balance owning important capabilities with outsourcing."

As a result of the transaction, approximately 50 CMS employees have joined the Glencoe Group.

Companies in the Glencoe Group comprise RenaissanceRe's individual risk underwriting operations, and include Glencoe Insurance Ltd., Lantana Insurance Ltd., Stonington Insurance Company and Stonington Lloyds Insurance Company. The Glencoe Group seeks to write classes of business where the group's expertise in modeling, analytical tools and information systems can provide a competitive advantage. Products, principally distributed through program manager partners and quota share reinsurance partners, include commercial and homeowners property coverages, including catastrophe-exposed products; commercial liability coverages, including general, automobile, professional and various specialty products; multi-peril crop insurance; and reinsurance of other insurers on a quota share basis. For more information, please visit [www.glengrp.com](http://www.glengrp.com).

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance. RenaissanceRe is traded on

the New York Stock Exchange under the ticker symbol 'RNR'. For more information, visit [www.renre.com](http://www.renre.com).

Source: RenaissanceRe Holdings Ltd.