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SEI Hires Global Head of Equities

Stephen Beinhacker Joins SEI From AllianceBernstein

OAKS, PA -- (Marketwire) -- 04/02/12 -- [SEI](#) (NASDAQ: SEIC) announced today the appointment of Stephen Beinhacker as Global Head of Equities for SEI's Investment Management Unit. In this role, he will be responsible for the six equity portfolio teams, including the three located in Oaks, PA and the teams in London, Toronto, and Hong Kong.

A 24-year industry veteran, Stephen brings a strong depth of investment expertise to the role, including significant experience in global equities. His addition to the Investment Management Unit's equity team is an important step in strengthening SEI's investment team and increasing its depth of resources.

Prior to joining SEI, Stephen spent nearly twenty years at AllianceBernstein; first as a senior portfolio manager and later as chief investment officer for emerging markets growth. Before that he managed a U.S. equity portfolio for Lehman Brothers.

"We are pleased to have Stephen as part of our team," said Kevin Barr, Head of SEI's Investment Management Unit. "We expect him to make a significant contribution to the success of our firm and our clients."

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2011, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$404 billion in mutual fund and pooled or separately managed assets, including \$172 billion in assets under management and \$232 billion in client assets under administration. For more information, visit www.seic.com.

Source: SEI