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SEI Named 'Most Innovative Fund Administrator' and 'Best Funds of Hedge Funds Administrator' at HFMWeek Hedge Fund Services Awards

Company Cited as a Finalist in Seven Award Categories

OAKS, Pa., Nov. 2, 2010 /PRNewswire/ -- SEI (Nasdaq: SEIC) today announced that it was named "Most Innovative Fund Administrator" and "Best Funds of Hedge Funds Administrator" in the 2010 *HFMWeek* U.S. Hedge Fund Services Awards among service providers with over \$30 billion in assets under administration. The awards, presented by industry publication *HFMWeek* and held on Oct. 27 in New York, point to SEI's ongoing leadership in providing innovative and technology-driven solutions that help investment managers better adapt to evolving investor needs and an increasingly challenging regulatory environment.

SEI was selected for the prestigious awards from a group of nominees that included some of the industry's largest and most notable providers. SEI was also recognized as a finalist in five additional awards categories, including Single Manager, Middle Office, Client Service, Investor Servicing Technology and Best Overall Administrator.

"We are honored to have won these two awards. Our mission is to provide world-class solutions to our clients, and this is a great acknowledgement of the investments we're making to deliver on that promise," said Steve Meyer, Executive Vice President and Head of SEI's Investment Manager Services division. "Our innovative technologies and processes aren't developed just for the sake of innovation—they are undertaken with the goal of providing our clients with ways to better manage their businesses, become more competitive, and deliver a better experience to their investors. Serving our clients continues to be our number one focus."

SEI provides a wide variety of services including fund accounting, administration, and investor servicing using best-in-class technology solutions. In addition, SEI provides a host of middle-office capabilities, including liquidity and collateral management, portfolio compliance and risk monitoring, and independent pricing and valuation validation. A key innovation is SEI's extensive application of workflow technology, which enables real-time

approval processing and task management for increased transparency, automation, and audit capabilities.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, and separately managed, as well as institutional and private client, accounts. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives.

Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recognized by *HFMWeek* as "Most Innovative Fund Administrator (Over \$30bn AUA)" and "Best Funds of Hedge Funds Administrator (Over \$30bn AUA)." For more information, visit <http://www.seic.com/enUS/im/303.htm>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of September 30, 2010, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$402 billion in mutual fund and pooled assets and manages \$164 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com.

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