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SEI Selected by PIMCO to Provide SMA Outsourcing Solution

Outsourcing Leader Expands Offering by Adding Contact Center Services in Latest Win

OAKS, Pa., April 8 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it has been selected by PIMCO to provide separate account outsourcing services for the firm's Laddered Municipal Bond strategy. The deal is the latest in a series of recent high profile wins and solidifies the company's leadership position in the separate accounts industry. Expanding its SMA offering to meet PIMCO's specific needs, SEI will also provide contact center services.

Under the agreement, SEI will provide PIMCO with a fully outsourced, customized solution centered on delivering automated business processes, account administration, reconciliation, and reporting. In providing contact center services, SEI will interact with, and answer questions from, financial counselors selling the PIMCO Municipal Bond Ladder. SEI was among the industry's largest providers competing for PIMCO's business. The company's automation and workflow, as well its ability to seamlessly integrate with PIMCO's internal systems, were key factors in the decision.

"PIMCO is a proven leader in the global investment management industry and was looking for the same in an outsourcing partner," said John Alshefski, Senior Vice President, SEI's Investment Manager Services division. "Firms are seeking expertise, scalability, and risk mitigation so they can focus on actively managing and growing their businesses. We've shown time and again that we can convert accounts without interruption, integrate seamlessly, and deliver a robust platform that will scale with the business over time. We are proud to be chosen by a leader such as PIMCO and look forward to working with the firm to support their growth for years to come."

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, and separately managed, as well as institutional and private client, accounts. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business

strategies by focusing on their core competencies. The division has been recognized by Buy-Side Technology as "Best Fund Administrator" and by HFMWeek as "Best Funds of Hedge Funds Administrator." For more information, visit <http://www.seic.com/enUS/im/347.htm>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of December 31, 2009, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$392 billion in mutual fund and pooled assets and manages \$158 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com.

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