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## **SEI Selected by Global X Management to Provide Turnkey Solution to Support Their Exchange Traded Funds**

*Integrated ETF Solution Supports Investment Manager's Growing Demand for Efficiency, Transparency and Risk Mitigation*

OAKS, Pa., May 4 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it has been selected by Global X Management Company to provide a fully integrated, turnkey solution to support the firm's global exchange traded funds (ETFs). SEI's integrated ETF solution is designed to help investment managers meet the emerging market demand for launching new ETF products, while supporting greater transparency and efficiency. It also provides an efficient way for managers to enter the market quickly with limited investment.

Under the terms of the agreement, SEI will provide a complete outsourcing solution that includes fund administration, accounting, investor servicing, distribution and authorized participant (AP) processing for Global X's ETFs in a straight-through electronic processing environment. SEI was selected following a thorough search process that included the major providers in the ETF space. The company's best-in-class approach, scalability, and straight-through processing environment were pointed to as key factors in the decision.

"SEI's fully integrated solution provides a comprehensive, single source environment that isn't possible when working with multiple vendors," said Bruno del Ama, CEO of Global X Management. "We are launching funds in different countries and SEI's experience and knowledge in the ETF business is a big advantage for us. We know that they have the depth to service us now and, more importantly, they have the ability to scale this offering with us as we grow - and that's critical."

SEI is the leading processor for ETF trades for authorized participants. With the first family of ETFs, Global X is launching global ETFs focusing on the Nordic region, Colombia, Argentina, Peru, Philippines, and Egypt.

"Global X's goal is to focus on their advantage of being a first mover into their specific target markets and scale quickly. Our complete solution is designed to enable them to achieve that goal while relying on SEI to provide the heavy lifting and infrastructure," said John Alshefski, Head of Business Development for SEI's Investment Manager Services division. "We're pleased to partner with Global X to help them achieve their business objectives."

### *About Global X Management Company LLC*

Global X Management Company, LLC, a New York-based asset manager, serves as the investment adviser to Global X Funds. The firm, registered as an investment adviser with the Securities and Exchange Commission, specializes in innovative international ETFs, primarily focused on emerging and frontier markets. The firm also offers private label ETF services to leading financial institutions looking to enter the ETF market. For more information, visit [www.globalxfunds.com](http://www.globalxfunds.com).

### *About SEI's Investment Manager Services Division*

SEI's Investment Manager Services division provides total operations outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, separately managed accounts and institutional and private client services. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies.

### *About SEI*

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2009, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$354 billion in mutual fund and pooled assets and manages \$123 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit [www.seic.com](http://www.seic.com).

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