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SEI Chosen by Nicholas Investment Partners to Provide Turnkey Total Operations Outsourcing

Nicholas-Applegate Founders Leverage SEI's Infrastructure to Jumpstart New Venture

OAKS, Pa., Sept. 9 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it has been selected by Nicholas Investment Partners to provide a turnkey outsourcing solution for the firm. The deal represents an ongoing outsourcing trend in which money management firms are outsourcing back office and administrative functions to leverage infrastructure, scale and technology, which allows them to focus on investment professionals and competencies. Nicholas Investment Partners was formed by Nicholas-Applegate founder Art Nicholas and former Global Chief Investment Officer Catherine Nicholas.

Under the agreement, SEI will provide Nicholas Investment Partners with a full range of integrated services including portfolio accounting, performance measurement, comprehensive reporting, business continuity and disaster recovery. SEI's ability to provide a scalable and integrated offering, as well as its extensive experience, were pointed to as key factors in the selection process.

"As a growing asset management firm, it's critical for us to be able to focus on the investments and not the operational aspects of our business," said Greg Gleeson, Chief Financial Officer and Chief Operating Officer of Nicholas Investment Partners. "Working with SEI gives us the confidence of knowing that we've got a best-in-class technology and infrastructure that not only fits us today but one that has the ability to scale with us as we grow in the future."

"We're seeing more and more emerging asset management firms going to an outsourced model," said John Alshefski, Head of Business Development for SEI's Investment Manager Services division. "We've got proven infrastructure and processes that provide institutional credibility and scalability, which allows them to focus on growing their core business. We're pleased to partner with icons like Art and Catherine Nicholas as they look to build another extremely successful venture."

About Nicholas Investment Partners

Nicholas Investment Partners is an independent, majority woman-owned investment boutique specializing in active equity and alternative strategies including small, micro and mid cap as well as long/short equity and convertible arbitrage. The firm is led by an experienced team of veteran institutional investors with professional ties extending almost 20 years. Their investment process combines the insights of traditional fundamental research and a well developed research network with the discipline and rigor of quantitative analytics. This is the optimal combination to capture investment opportunities for client portfolios, especially in inefficient, less liquid market segments. Further information can be found on the firm's website, www.nicpartners.com

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides total operations outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, separately managed accounts and institutional and private client services. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of June 30, 2008, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$420 billion in mutual fund and pooled assets and manages \$178 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit www.seic.com.

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