

May 7, 2026



StandardAero Acquires Unified Turbines, LLC to Expand Component Repair Services Segment Capabilities on Key Engine Platforms

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- StandardAero (NYSE: SARO), a leading independent pure-play provider of aerospace engine aftermarket services including engine maintenance, repair and overhaul (MRO) and engine component repair, today announced it has acquired Unified Turbines, LLC (Unified Turbines) in an all-cash transaction. Unified Turbines represents StandardAero's 14th acquisition since 2015 and eighth acquisition in its Component Repair Services (CRS) segment.

Founded in 1997 and operating out of its facility in Milton, VT, Unified Turbines is an FAA Repair Station. The company provides hot section component repair and overhaul services for a range of Pratt & Whitney and Honeywell engines that power a variety of turboprop aircraft, such as King Air, Cessna Caravan, Pilatus PC-12, ATR 42 and 72, and De Havilland DASH 7 and 8 regional aircraft, among several other platforms. Unified Turbines has been a high-performing StandardAero vendor since 2001.

The acquisition of Unified Turbines adds critical engine component repair capabilities on key engine platforms where StandardAero is already a market leader, including Pratt & Whitney's PT6A and PW100 turboprop engine families. These capabilities are highly synergistic with StandardAero's Engine Services segment, which leverages faster component repair turn-around times to deliver best-in-class solutions to its customers.

"Unified Turbines represents a strategic addition to StandardAero and supports our commitment to disciplined, value-accretive growth," said Russell Ford, StandardAero's Chairman and Chief Executive Officer. "This acquisition expands our capabilities on several key turboprop platforms where we already serve a large global customer base, while strengthening the technical depth we deliver across our MRO network. Unified Turbines has been a trusted partner to us for years and bringing their expertise in-house will create meaningful value for our customers and stockholders as we continue to pursue our strategic growth priorities."

Organizationally, Unified Turbines will be aligned with StandardAero's CRS segment, a core driver of strategic growth for StandardAero. The company has established more than 20,000 unique repairs across its broad portfolio of commercial, military, helicopter and aeroderivative engines served.

StandardAero is a leading independent pure-play provider of aerospace engine aftermarket services for fixed- and rotary-wing aircraft, serving the commercial, military and business

aviation end markets. StandardAero provides a comprehensive suite of critical, value-added aftermarket solutions, including engine maintenance, repair and overhaul, engine component repair, on-wing and field service support, asset management and engineering solutions. StandardAero is an NYSE listed company under the ticker symbol SARO. For more information about StandardAero, go to www.standardaero.com.

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Source: StandardAero