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Telephonics to supply the Mexican Navy with its APS-143C(V)3 radar for the CN-235 aircraft

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that its Radar Systems Division received a contract from EADS Airbus Military (formerly CASA) valued at over \$2M to supply APS-143C(V)3 radar systems for installation on the CN-235 aircraft in use by the Mexican Navy. The potential to fulfill the Mexican Navy's maritime requirements is an additional 6 of these radar systems.

The APS-143C(V)3, Telephonics' high performance maritime surveillance radar, is durable, lightweight, highly reliable and offers ISAR and SAR imaging as well as outstanding long-range, small target detection.

"We are pleased to be a part of this team in support of the Mexican Navy's maritime and border surveillance missions", said Mr. Kevin McSweeney, Radar Systems Division President.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation (the "Company" or "Griffon"), headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the

company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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Source: Telephonics Corporation