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## **BURGERFI Closes out a Record Year with a 97 Percent Increase in New Unit Growth**

With More Than \$66,400,000 in Gross Sales, Top Fast Casual Better-Burger Franchise Realizes a 114 Percent Growth Increase Since 2013

WEST PALM BEACH, Fla.--(BUSINESS WIRE)-- 2014 marked a successful year of growth for BURGERFI, the fastest growing better burger concept and one of the Top Brands of 2014 as ranked by Fast Casual Magazine in June 2014.

BURGERFI reported a record year for both earnings and new units, which includes the addition of 31 new locations representing a 97 percent total new unit growth over 2013, with a total of 63 locations nationwide.

BURGERFI entered 12 new markets in 2014, including: Maryland, Pennsylvania, Massachusetts, New Jersey, Arizona, Kansas, Tennessee, California, Alabama, Colorado, South Carolina and Alaska, resulting in a 120 percent increase over 2013 and 22 markets in total. BURGERFI also focused on growth of non-traditional storefront units in 2014, adding locations at the Sun Life Stadium - home to the Miami Dolphins, and at the CNN Center in Atlanta.

The addition of new locations and markets for the company resulted in system-wide gross sales of \$66.4 million, a 114 percent increase over 2013.

"Since launching in 2011, we have continued to out-perform ourselves year after year and we are thrilled about our record-breaking numbers in 2014," said Corey Winograd, Chief Executive Officer. "We are committed to providing consumers fresh, quality, all-natural options in their favorite foods and we are foreseeing an even more promising 2015."

Looking ahead to 2015, BURGERFI is projected to nearly double in size with 50-60 unit openings, as well as enter uncharted territory expanding internationally in the coming year.

## About BURGERFI

BURGERFI is one of the fastest growing better burger franchises in the U.S. Currently with 63 units open, the company is expected to almost double its size by the end of 2015 as well as expand internationally. Known for its fresh, all natural, hormone-free Angus burgers as well as its fresh-cut fries, frozen custard, signature hot dogs and craft beer, BURGERFI was recognized in the Top 50 "Movers & Shakers" by Fast Casual.com The company began in 2011 in Ft. Lauderdale, Florida, and became quickly popular with burger lovers everywhere

who were looking for fresh, quality, all-natural options in their favorite food. To learn more, visit <u>www.BurgerFi.com</u>.

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