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NORWEGIAN CRUISE LINE HOLDINGS LTD.

Norwegian Cruise Line Holdings Announces Newbuild Order for Regent Seven Seas Cruises

Continued strong demand leads Company to contract with Fincantieri to build a sister vessel to Seven Seas Explorer for delivery in 2020

MIAMI, March 31, 2016 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (Nasdaq:NCLH) (together with NCL Corporation Ltd., "Norwegian Cruise Line Holdings", "Norwegian" or the "Company") today announced that it has reached an agreement with Fincantieri of Italy to construct a sister ship to Seven Seas Explorer for its Regent Seven Seas Cruises brand for delivery in 2020. Seven Seas Explorer is currently under construction and is scheduled to make its debut in July 2016.

The new Explorer-class vessel will build on the runaway success of Seven Seas Explorer, the first newbuild for Regent Seven Seas Cruises in 14 years. Scheduled for delivery in 2020, the new ship will retain many of the high-end features and amenities that have led to Seven Seas Explorer being hailed as the most luxurious ship ever built. Guests can anticipate exquisite gourmet dining, plush lounges and spacious accommodations, including a rendition of the Regent Suite, a new class of ultra-luxurious suite that will debut on Seven Seas Explorer. Expanded details for the new ship will be announced at a later date.

"When we began conceptualizing Seven Seas Explorer a little over four years ago, we knew from the onset that she would be something special and make an immediate and lasting impression in the marketplace," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings. "We expect that the positive impact on earnings and impressive return on investment from Seven Seas Explorer will be significant and that her sister vessel will make a similar contribution."

"We knew immediately from the overwhelmingly positive response we received from travel partners and past guests that Seven Seas Explorer was going to resonate with guests searching for the ultimate in luxury travel," said Jason Montague, president and chief operating officer of Regent Seven Seas Cruises. "The extraordinary demand generated by Seven Seas Explorer, including record-breaking booking volumes, reinforced our decision to expand our fleet with an additional ship that mirrors the same incredibly high standards of luxury."

The contract price for the vessel is euro 422 million and the Company has committed financing in place from a syndicate of banks for export credit financing in connection with this order.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (Nasdaq:NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands.

With a combined fleet of 23 ships with approximately 45,800 berths, these brands offer itineraries to more than 510 destinations worldwide. The Company will introduce five additional ships through 2020.

Norwegian Cruise Line is an innovator in cruise travel with a history of breaking the boundaries of traditional cruising, most notably with the introduction of "Freestyle Cruising," which revolutionized the industry by giving guests more freedom and flexibility. Norwegian Cruise Line offers The Haven by Norwegian, a luxury enclave with suites, private pools and dining, concierge service and personal butlers. Oceania Cruises offers immersive destination experiences with destination-rich itineraries spanning the globe and the finest cuisine at sea. Regent Seven Seas Cruises is an all-inclusive cruise line which provides all-suite accommodations, round-trip air, highly personalized service, acclaimed cuisine, fine wines and spirits, Wi-Fi, sightseeing excursions in every port and other amenities included in the cruise fare.

About Regent Seven Seas Cruises

Regent Seven Seas Cruises is the world's most inclusive luxury cruise line. The line's fares include all-suite accommodations, round-trip air, highly personalized service, acclaimed cuisine, fine wines and spirits, Wi-Fi, sightseeing excursions in every port, all gratuities, and a pre-cruise luxury hotel package for those guests staying in concierge and higher suites. Three award-winning, all-suite vessels, Seven Seas Navigator, Seven Seas Mariner, and Seven Seas Voyager, are among the most spacious at sea and visit nearly 350 destinations around the globe. The line is currently building the 750-guest Seven Seas Explorer, which will be delivered in summer of 2016.

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