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Tecogen Announces Order for 12 Cogeneration Units

WALTHAM, MA, March 12, 2024 (GLOBE NEWSWIRE) -- via [NewMediaWire](#) – [Tecogen Inc.](#) (OTCQX: TGEN), a clean energy company providing ultra-efficient and clean on-site power, heating and cooling equipment, is pleased to announce an order for 12 Tecopower Cogeneration units from an existing project developer customer. The units will be used for multiple smaller projects to be installed later this year.

“We are pleased that this project developer chose Tecogen again for their cogeneration needs,” commented Abinand Rangesh, Tecogen’s CEO. “Our Tecopower 75KW cogeneration system provides tremendous energy savings while being easy to install. Furthermore, cogeneration continues to be one of the best ways to decarbonize heating loads. The utility grid continues to be fossil fuel driven in the northeast especially in winter when solar energy generation is limited. By using the free hot water from a cogeneration system, buildings can eliminate running an inefficient boiler and cut their greenhouse gas emissions in half.”

Forward Looking Statements

This press release contains “forward-looking statements” which may describe strategies, goals, outlooks or other non-historical matters, or projected revenues, income, returns or other financial measures, that may include words such as “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “likely” or “may” and similar expressions intended to identify forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements.

In addition to the Risk Factors described in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q under “Risk Factors,” factors that could cause our actual results to differ materially from past and projected future results include the impact of the coronavirus pandemic on demand for our products and services, the availability of incentives, rebates and tax benefits relating to our products, changes in the regulatory environment relating to our products, competing technological developments, and the availability of financing to fund our operations and growth.

About Tecogen

[Tecogen Inc.](#) designs, manufactures, sells, installs, and maintains high efficiency, ultra-clean, cogeneration products including combined heat and power, air conditioning systems and high-efficiency water heaters for residential, commercial, recreational and industrial use.

The company's cost efficient, reliable, and environmentally friendly products for energy production nearly eliminate criteria pollutants and significantly reduce a customer's carbon footprint.

In business for over 35 years, Tecogen has shipped more than 3,200 units, supported by an established network of engineering, sales, and service personnel throughout North America. Aggregate run hours on Tecogen's InVerde cogeneration systems exceed 6 million hours. For more information, please visit www.tecogen.com or contact us for a free [Site Assessment](#).

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