

March 24, 2015



Tecogen Signs Turnkey Contract for Two InVerde Ultra Combined Heat and Power (CHP) Systems to Upper West Side Co-op Building in NYC

WALTHAM, Mass., March 24, 2015 /PRNewswire/ -- Tecogen® Inc. (NASDAQ: TGEN) today announced the signing of a turnkey installation contract for two InVerde® Ultra, INV-100, combined heat and power (CHP) systems to an Upper West Side Co-op Building in NYC. The two Tecogen units will provide electricity and domestic hot water to all 543 units in the 28 floor building. The units are replacing an existing decommissioned cogeneration system that did not provide emergency backup power. The Tecogen system provides the building with emergency stand-by power when grid power is lost.

Tecogen's system is expected to reduce yearly energy costs by over \$300,000 per year while significantly reducing criteria pollutants that contribute to smog. The new system is estimated to reduce the carbon output attributed to the residence by over 1,100 tons of CO₂ per year, the equivalent of taking over 180 cars off the road.

"This project is a perfect example of our strategy for growing Tecogen's target market in New York City," said Robert Panora, President and COO of Tecogen. "Turnkey installations result in long-term robust service revenues. The economic savings, black-start capability, and unique environmental benefits of the InVerde units make Tecogen a clear choice for customers in large urban areas."

This building has entered into a long-term maintenance contract with Tecogen.

About Tecogen

Tecogen manufactures, installs, and maintains high efficiency, ultra-clean combined heat and power products including natural gas engine-driven cogeneration, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy production that, through patented technology, nearly eliminate criteria pollutants and significantly reduce a building's carbon footprint.

In business for over 20 years, Tecogen has shipped more than 2,000 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com.

Tecogen Media Contact Information:
David A. Garrison

Tecogen Inc.
P: 781-466-6403
E: david.garrison@tecogen.com

Tecogen Investor Contact Information:
John N. Hatsopoulos
P: 781-622-1120
E: jhatsopoulos@tecogen.com

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/tecogen-signs-turnkey-contract-for-two-inverde-ultra-combined-heat-and-power-chp-systems-to-upper-west-side-co-op-building-in-nyc-300055028.html>

SOURCE Tecogen Inc.