

Qualcomm Strategic Initiatives (QSI) Key Investments

	At September 25, 2011 (A) (in millions)		
	Unfunded Commitments (B)	Cumulative Cash Investment (C) (D)	Cumulative Cash Proceeds
CDMA Carriers:			
KT Corporation	\$ -	\$ 196	\$ 30
PT Mobile 8 Telecom	-	25	-
Total Carrier Investments	\$ -	\$ 221	\$ 30
Other Strategic Initiatives:			
Marketable equity securities (E)	\$ -	\$ 24	\$ -
Venture investments (F)	2	185	21
Spectrum licenses	-	746	-
Other investments (G)	-	1,073	18
Noncontrolling interests (H)	-	-	62
Total Other Strategic Initiatives	\$ 2	\$ 2,028	\$ 101
Total Investments and Other Strategic Initiatives	\$ 2	\$ 2,249	\$ 131
Previous Quarter Total	\$ 52	\$ 2,240	\$ 129
Net change for Q4 FY2011	\$ (50)	\$ 9	\$ 2

- (A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the Securities and Exchange Commission. Cumulative cash investment and cash proceeds are adjusted in the quarter following the quarter in which strategic investments are sold or substantially impaired, loans are repaid in full or investees liquidate.
- (B) Unfunded commitments do not include liabilities accrued on the Company's balance sheet or paid into escrow at September 25, 2011.
- (C) Reflects cash amounts funded and not recorded book values.
- (D) The cumulative cash investment in FLO TV is not presented with the exception of the cash investment in the spectrum licenses. At September 25, 2011, recorded assets related to the FLO TV business totaled \$913 million, including spectrum licenses.
- (E) Cash proceeds for marketable equity securities reflect cash received for securities sold.
- (F) Cumulative cash investment and cash proceeds are reclassified to marketable securities in the quarter in which those investments become publicly traded.
- (G) Other investments includes the payment of \$1.06 billion made in June 2010 related to the spectrum won in India. This amount will be included in noncurrent other assets until the spectrum licenses are assigned to the Company, and was financed with loans that are payable in Indian rupees in December 2012.
- (H) During the second quarter of fiscal 2011, in connection with the spectrum won in India, certain of the Company's subsidiaries in India issued noncontrolling interests to two third-party Indian investors for \$62 million, such that the Company now holds a 74% interest in each of those subsidiaries.