

QUALCOMM Strategic Initiatives (QSI) Key Investments

(In millions)

(Unaudited)

As of December 25, 2005 (A)

	Unfunded Commitments	Cumulative Cash Investment (B) (C)	Cumulative Cash Proceeds
CDMA Carriers and Related Parties:			
Ericsson (Carriers TBD) (D)	\$ 118	\$ -	\$ -
KTFreeTel Investment	\$ -	\$ 196	\$ 2
Inquam:			
Investment (E)	\$ -	\$ 199	\$ -
Bridge Loans	-	72	-
Guarantee	27	-	-
Total Inquam	\$ 27	\$ 271	\$ -
PT Mobile 8 Telecom	\$ -	\$ 25	\$ -
Other (Carrier Loans)	\$ 10	\$ 3	\$ -
Other (Carrier Investments)	\$ -	\$ -	\$ -
Total Carrier Loans	\$ 155	\$ 274	\$ -
Total Carrier Investments	\$ -	\$ 221	\$ 2
Total Carrier Loans and Investments	\$ 155	\$ 495	\$ 2
Other Strategic Initiatives:			
Marketable Equity Securities (F)	\$ -	\$ 29	\$ 17
Venture Investments	11	110	13
Wireless Licenses	-	199	22
Other Investments	-	4	-
Total Other Strategic Initiatives	\$ 11	\$ 342	\$ 52
Total Loans	\$ 155	\$ 274	\$ -
Total Investments	\$ 11	\$ 563	\$ 54
Total Loans and Investments	\$ 166	\$ 837	\$ 54
Previous Quarter Total	\$ 160	\$ 839	\$ 59
Activity for Q1 FY2006	\$ 6	\$ (2)	\$ (5)

(A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the SEC. Cumulative cash investment and cash proceeds are adjusted down when strategic investments are sold or substantially impaired, loans are repaid in full, or investees liquidate, in the quarter following the quarter in which those events occur.

(B) Reflects cash amounts funded and not recorded book values.

(C) The cumulative cash investment in MediaFLO is not presented with the exception of the cash investment in the wireless licenses.

(D) Unfunded commitments relate to an agreement to provide long-term financing to CDMA customers of Ericsson which is not subject to expiration.

(E) In October 2005, we and the Other Investor restructured Inquam. We do not anticipate providing any further funding to Inquam.

(F) Cash proceeds for Marketable Equity Securities reflect cash received for securities sold.