PIEDMONT LITHIUM PROJECT

Building a strategic U.S. domestic source of lithium production

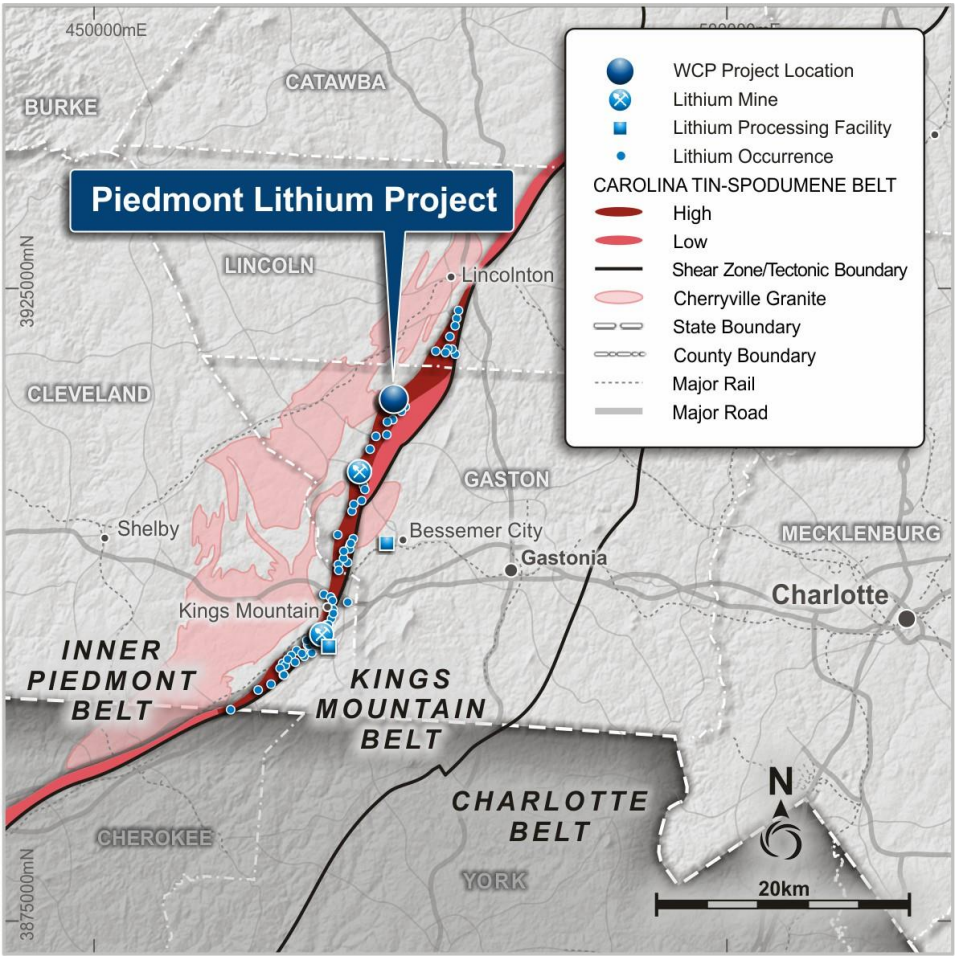
MARCH 2017

WCP RESOURCES LTD

Investment Highlights

- The Piedmont Lithium Project is located in the Carolina Lithium Belt, a **historic lithium mining and producing region** in North Carolina, U.S.
- Project is **next to current lithium processing facilities** operated by Albemarle and FMC with excellent access to first world infrastructure
- Region was home to the **majority of U.S. lithium production** from 1950's to 1990's from two mines located 6km and 12km from the Project
- Ideally located in U.S. domestic market and poised to take advantage of **growing lithium electric vehicle and battery storage markets** in U.S.
- **Drilling results confirm high grade lithium** in multiple spodumene-bearing pegmatites at the Project

A Historic Lithium Producing Region; The Carolina Tin-Spodumene Belt



- Carolina Tin-Spodumene belt is over 60km in length with historic operations and exploration located between Kings Mountain, NC and Lincolnton, NC
- Albermarle and FMC Lithium maintain major downstream processing facilities and research centers in the region
- Charlotte, North Carolina (~40 km) is a major center for finance and other high technology companies including;

ALBEMARLE®

FMC

Bank of America

DUKE ENERGY®

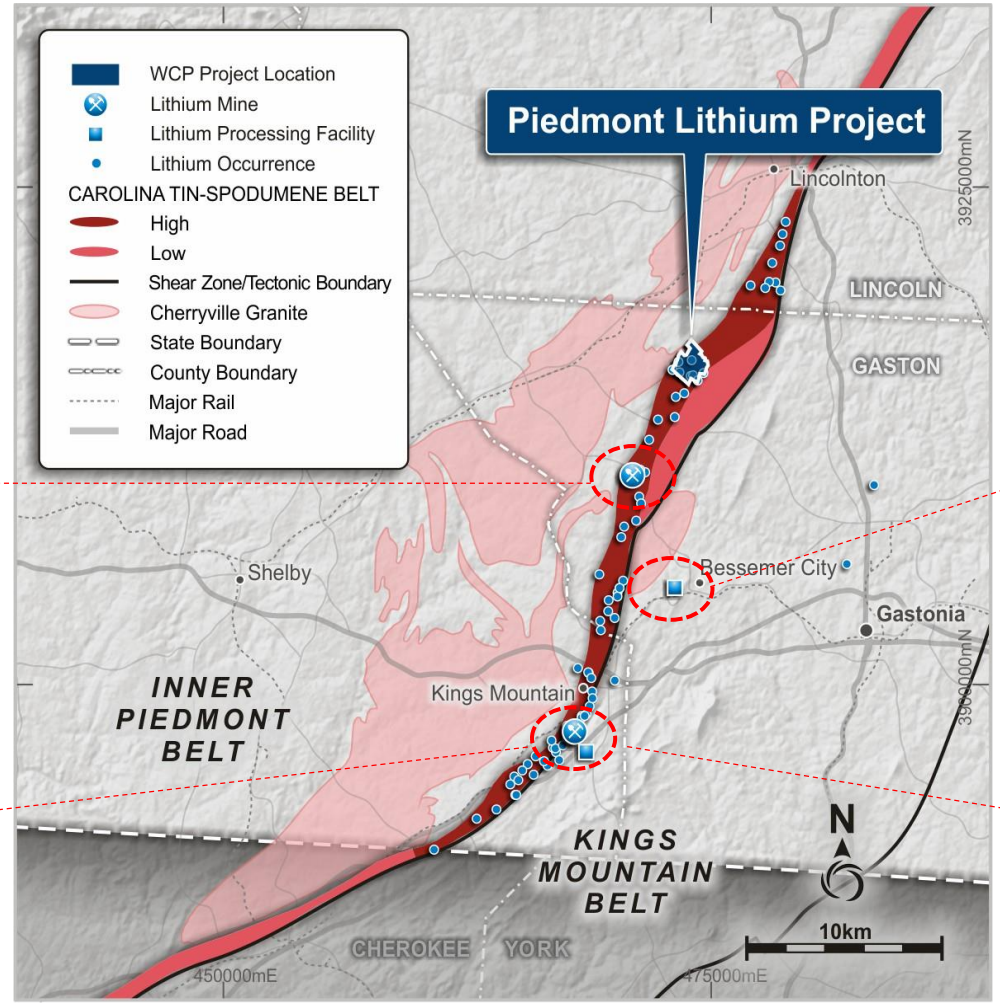
AREVA

CELGARD
A POLYPORE Company

Rich History of US Domestic Lithium Raw Material Supply and Continuing Processing and R&D Industry

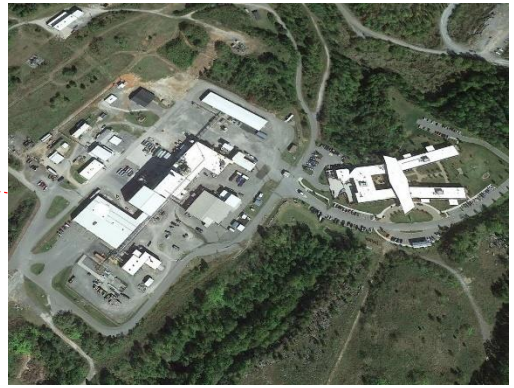
Hallman – Beame Mine
(FMC historical Mine)

Kings Mountain Mine
(Albemarle historical Mine)



Bessemer City Processing Li Facility
FMC Corporation

Kings Mountain Li Processing Li Facility
Albemarle Corporation



World Class Infrastructure Advantaged Location

Power & Gas

McGurie Nuclear Power Station (2.3 GW)

Transcontinental Natural Gas Pipeline

- ✓ ~11.5 GW of large scale, low cost power, within 50km from the project
- ✓ Major transmission lines run immediately south of the project
- ✓ The Transcontinental Gas Pipeline, one of the largest in the US, runs through Bessemer City

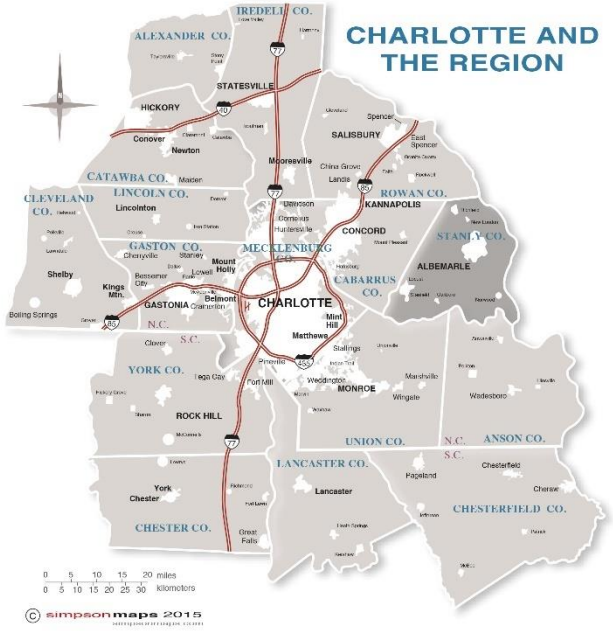
Transportation

I-85 Interstate Highway

Charlotte/Douglas International Airport

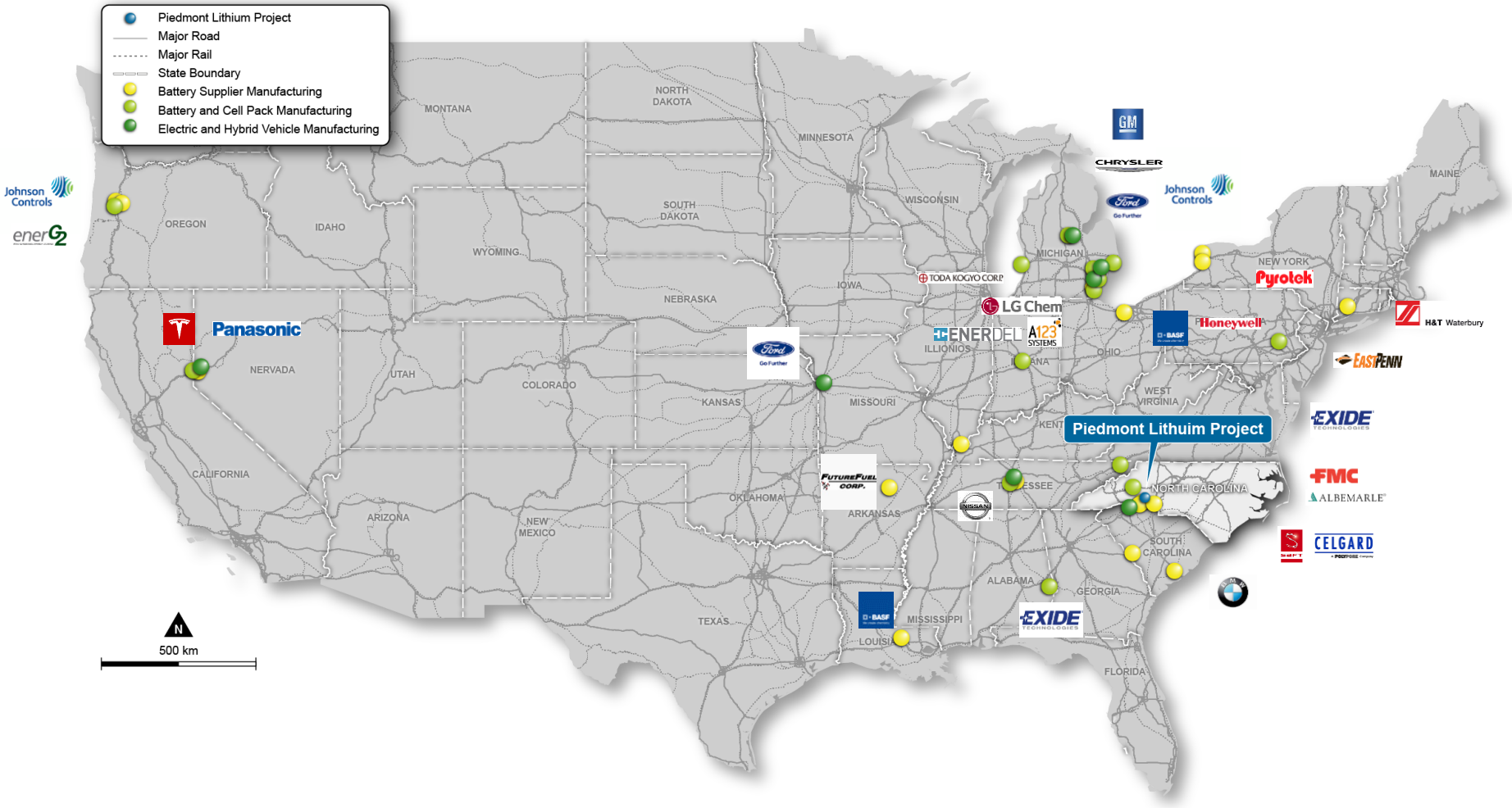
- ✓ Interstate 85 (I-85) runs directly south of the project providing connection to the major highways of the US
- ✓ CSX and NS Railways are proximal to the project
- ✓ Charlotte/Douglas Airport, one of the largest hubs in the USA, is ~30km from the project

Skilled Workforce/Population



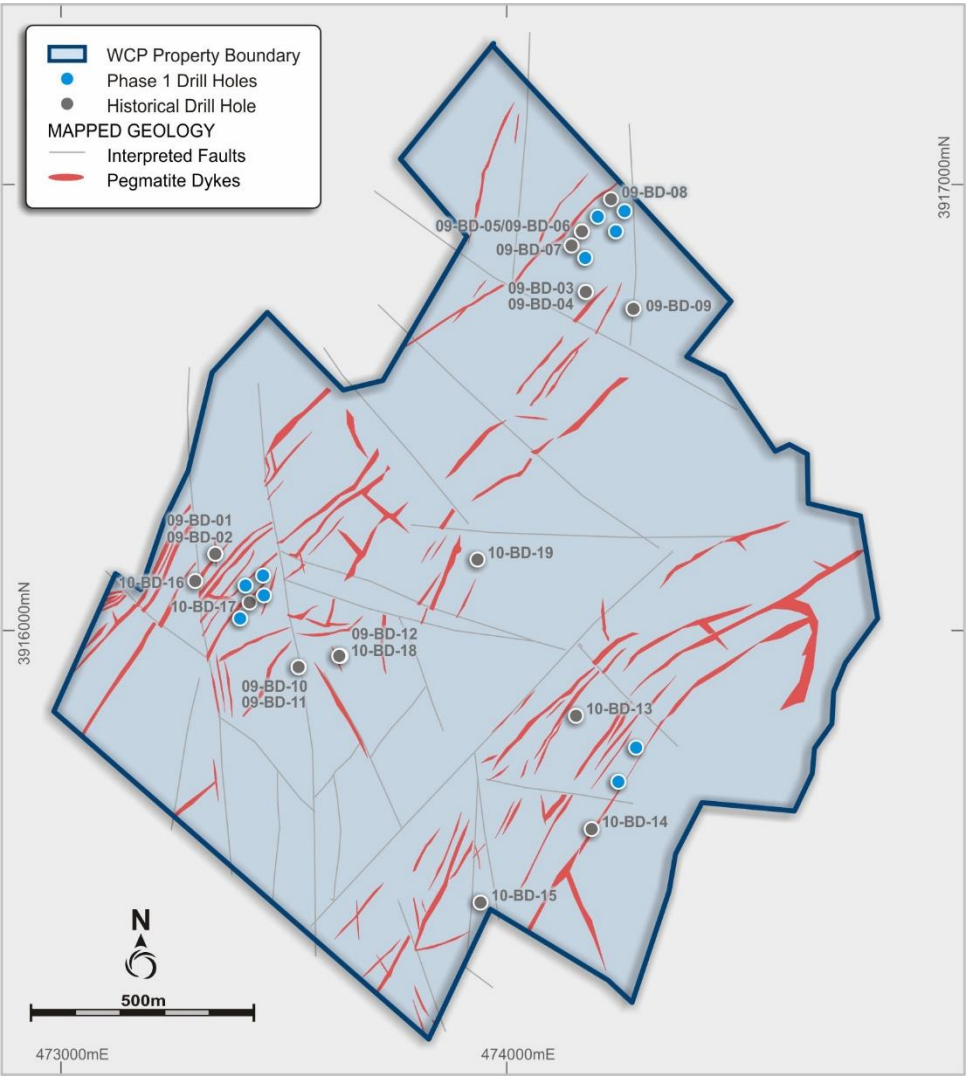
- ✓ 2.4 million people located within the Charlotte Metropolitan area
- ✓ The region is home to multiple universities providing for a highly skilled pool of talent
- ✓ Charlotte ranks as a top workplace destination given the cities affordability and location within the US

Recharging the Supply of Domestic Lithium Raw Materials into the Growing US Market



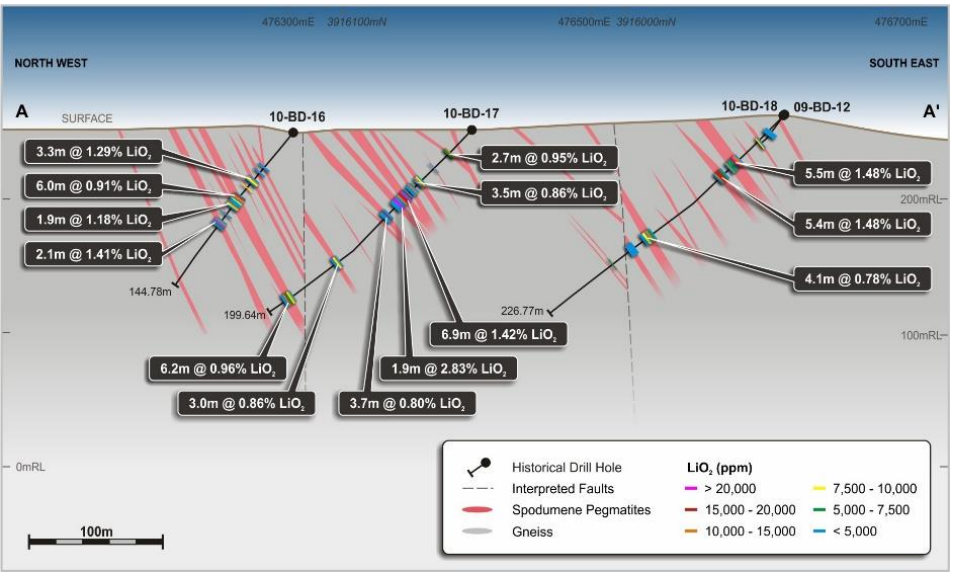
Piedmont Lithium Project is one of the only highly strategic lithium suppliers in the USA

A Strategic and Growing Foothold in the Carolina Tin-Spodumene Belt



- WCP Resources Ltd has secured a strategically located 528 acres within the Carolina Tin-Spodumene Belt
- The Project is located ~6km and ~12km from the historic mines and within close proximity to FMC's and Albemarle's processing facilities
- The Project was explored for lithium in the 1950's and then again over 2009/10
- Previous exploration and the Company identifying high grade potential pegmatites
- WCP continues to aggressively build on its first mover advantage in the region and with the local landowners

Shallow, High Grade Lithium Results Show Potential for Low Cost, Open Pit Mining



Significant Intercepts

- ***12.0m** @ **1.18% Li_2O** from 29 m*
- ***13.0m** @ **1.24% Li_2O** from 43m*
- ***4.7m** @ **1.55% Li_2O** from 28m*
- ***7.9m** @ **1.33% Li_2O** from 28m and **1.0m** @ **2.17% Li_2O***
- ***6.0m** @ **1.31% Li_2O** from 81m and **8.0m** @ **1.34% Li_2O** from 197m*
- ***6.9m** @ **1.42% Li_2O** from 63m and **1.9m** @ **2.83% Li_2O** from 72m*
- ***5.5m** @ **1.48% Li_2O** from 44m and **5.4m** @ **1.48% Li_2O** from 59m*

- Results from the historical exploration campaign and preliminary core logging from the current drilling campaign shows pegmatites with thicknesses from shallow depths which leads to the potential for an open pit mineable deposit to be delineated in the region
- The region has significant expertise in mining as there is a very active quarry and industrial mineral mining operations within 50km from the project
- Mining and Processing costs will benefit from the low cost of labor, location relative to transportation infrastructure and access to low cost power and natural gas
- Additionally, with the demise of the surface mines in the Central Appalachian coal industry there is significant contractor availability at very low cost which are skilled at mining typically much thinner coal seams (~1-2 metres)

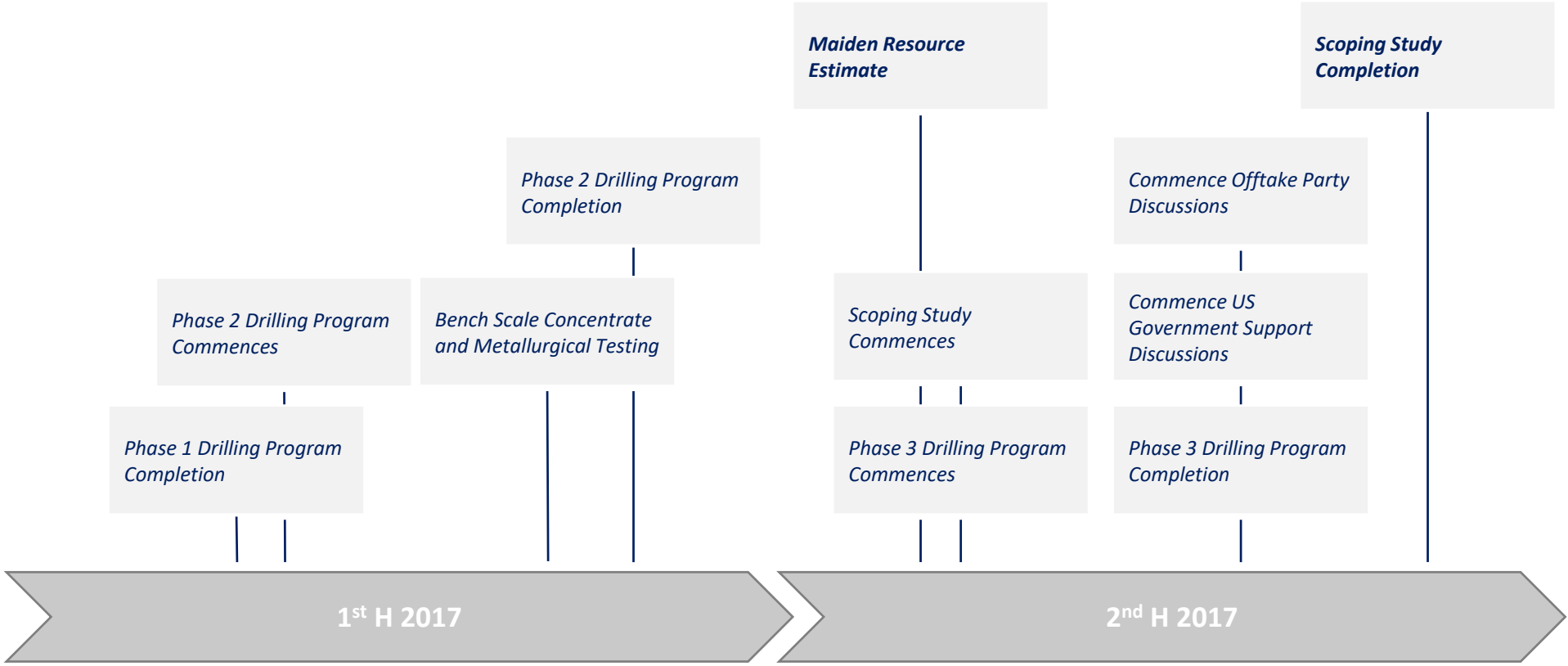
Region and Project sits on top of Emerald Crystals found within the Spodumene Rocks

Pencil-like green spodumene crystals, typical of high grade lithium, prevail on rocks and boulders within the Carolina Tin-Spodumene Belt

Piedmont Lithium Development Pathway: 1st Phase Drilling Campaign

- Phase 1 drilling program consists of 11 holes totaling ~1,500 meters of drilling
- 10 of the 11 holes have been completed on the property with 5 of the holes already out for assaying
- Company expects initial assay results to be received over the next few weeks with completion of the program in mid March
- Significant spodumene mineralization has been visually observed in each core hole
- Phase 1 will build upon previous exploration results and will define the Phase 2 drilling program
- Phase 2 drilling program will be designed to allow for a maiden resource estimate to be completed by mid year 2017

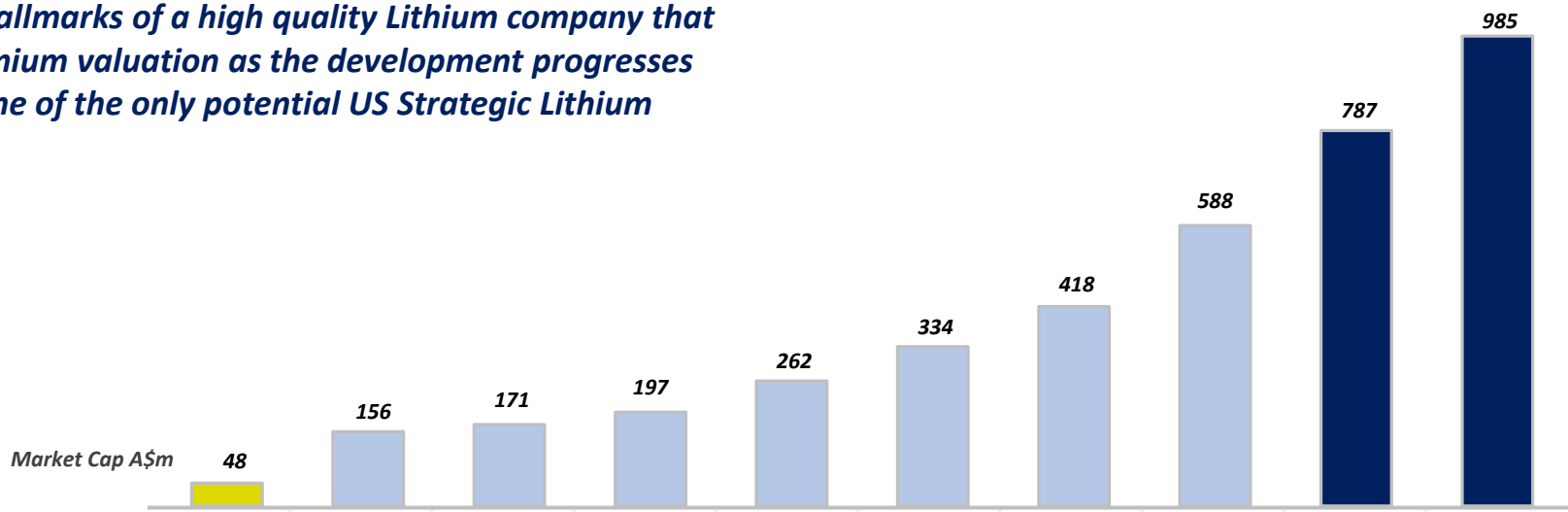
Piedmont Lithium Development Pathway: Key Milestones and Targets



WCP will look to position the Piedmont Lithium Project as one of the most significant and strategically important lithium raw material supplies into the US market during the course of 2017 which should result in the Company attracting a premium valuation

Peer Comparables provide Strong Rationale for Re-Rating of Valuation as Development Progresses over 2017

WCP has all the hallmarks of a high quality Lithium company that can attract a premium valuation as the development progresses including being one of the only potential US Strategic Lithium Deposits



	WCP Resources Ltd	Kidman resources Ltd	Bacanora Minerals Ltd	Neometals Ltd	Altura Mining Ltd	Lithium Americas Corp	Nemaska Lithium Inc	Pilbara Minerals	Orocobre Ltd	Galaxy Resources Ltd
US Strategic Lithium Deposit	✓	✗	✗	✗	✗	✓	✗	✗	✗	✗
Historical Producing & Processing Region	✓	✗	✗	✗	✗	✓	✓	✗	✓	✓
Low Cost Access to Infrastructure	✓	✗	✓	✗	✗	✓	✗	✗	✓	✓
Low Cost Access to Energy	✓	✗	✓	✗	✗	✓	✓	✗	✓	✓
Government Support & Incentives	✓	✗	✗	✗	✗	✗	✓	✗	✗	✗
JORC NI 43-101 Resource	✗	✓	✓	✓	✓	✓	✓	✓	✓	✓
Commercial Production	✗	✗	✗	✓	✗	✗	✗	✗	✓	✓

Strong Track Record of Management Execution

Ian Middlemas
Chairman

- *Highly respected resource executive with extensive finance, commercial and capital markets experience*
- *Current Chairman of Paringa Resources Ltd and Berkeley Energy Limited & former Chairman of Mantra Resources Ltd and Papillon Resources Ltd*

Anastasios Arima
Executive Director

- *Resource company executive with experience in development and funding of resource companies*
- *Founder & former Executive Director of Coalspur Mines Ltd and instrumental in developing Coalspur from a A$3 million to A$1.2 billion market capitalisation prior to his departure*

Robert Behets
Director

- *Geologist with over 28 years mining industry experience*
- *Extensive corporate and management experience*
- *Current Director of a number of ASX-listed companies and former Director of Mantra Resources Ltd and Papillon Resources Ltd*

Mark Pearce
Director

- *Resource company executive with substantial experience in the development and funding of listed resource companies*
- *Current director of a number of ASX listed companies including Prairie Mining Ltd and Salt Lake Potash Ltd*

Levi Mochkin
Director

- *Executive director of the Ledger Holdings Pty Ltd Group*
- *Been in the resources sector for over 28 years advising companies, identifying projects, and raising capital of over $800 million for mining projects.*

Lamont Leatherman
Chief Geologist

- *Exploration geologist with over 25 years of experience and former project geologist for BHP Minerals and Noranda*
- *Extensive experience in numerous styles of mineralisation including lithium bearing pegmatite systems*

Recent Successful Mining Ventures

MANTRA RESOURCES LIMITED

papillon RESOURCES

BERKELEY energia

PARINGA RESOURCES LIMITED

SALT LAKE POTASH LTD

Prairie Mining Limited

- ✓ Multi decade track record of creating wealth for shareholders in mining ventures
- ✓ Experienced in building top tier management teams in the USA
- ✓ Proven ability to fund exploration and development stage opportunities

Corporate Structure

WCP Resources Ltd – ASX Code: WCP

Shares Outstanding	397,808,129
Options Outstanding *(Exercise 5c-15c, Expiry Dec 2016-2019)*	53,000,000
Share Price *(@ 1st March 2017)*	A$0.12
Market Capitalisation	A$47.7 million

Top Holders

Directors & management	20%

WCP and the Piedmont Lithium Project have already attracted a significant amount of investor interest which is expected to increase as the project develops

Disclaimers

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Competent Persons Statements

The information in this presentation that relates to Exploration Results was extracted from WCP's ASX announcements dated 18 October 2016 entitled 'Previous Drilling Confirms High Grade Lithium Mineralisation' which is available to view on the Company's website at www.wcpresources.com.au. The information in the original ASX Announcement that related to Exploration Results was based on, and fairly represents, information compiled by Mr Lamont Leatherman, a Competent Person who is a Registered Member of the 'Society for Mining, Metallurgy and Exploration', a 'Recognised Professional Organisation' (RPO). Mr Leatherman is a consultant to the Company. Mr Leatherman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information including in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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