

TTM Announces Full Exercise of Underwriters' Option to Purchase Additional Shares

COSTA MESA, Calif., Nov. 18, 2016 (GLOBE NEWSWIRE) -- TTM Technologies, Inc. (NASDAQ:TTMI) ("TTM") announced today that the underwriters of its registered public secondary offering exercised in full their option to purchase an additional 1,800,000 shares of common stock from its largest stockholder, Su Sih (BVI) Ltd. (the "Selling Stockholder"), at the public secondary offering price, less underwriting discounts and commissions. As a result, the total secondary offering size is 13,800,000 shares of common stock. Closing of the sale of the shares is expected to occur on November 22, 2016. The Selling Stockholder will receive all of the proceeds from the offering. No shares of common stock are being sold by TTM in the offering. The offering is being made pursuant to TTM's shelf registration statement filed with the Securities and Exchange Commission.

J.P. Morgan Securities LLC acted as sole book-running manager in the offering. Needham & Company, LLC and Stifel, Nicolaus & Company, Incorporated acted as co-managers in the offering.

The offering of these securities is being made by means of a prospectus supplement and the accompanying prospectus only, copies of which may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by calling toll-free 1-866-803-9204.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About TTM

TTM Technologies, Inc. is a major global printed circuit board manufacturer, focusing on quick-turn and technologically advanced PCBs, backplane assemblies and electromechanical solutions. TTM stands for time-to-market, representing how TTM's time-critical, one-stop manufacturing services enable customers to shorten the time required to develop new products and bring them to market.

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