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TTM Announces Secondary Offering of Common Stock by Selling Stockholder

COSTA MESA, Calif., Nov. 14, 2016 (GLOBE NEWSWIRE) -- TTM Technologies, Inc. (NASDAQ:TTMI) ("TTM") announced today that it has commenced an underwritten registered public secondary offering of 12,000,000 shares of its common stock by its largest stockholder, Su Sih (BVI) Ltd. (the "Selling Stockholder"), pursuant to TTM's shelf registration statement filed with the Securities and Exchange Commission. The Selling Stockholder will receive all of the proceeds from the offering. The underwriters have a 30-day option to purchase up to an additional 1,800,000 shares of common stock from the Selling Stockholder. No shares of common stock are being sold by TTM in the offering.

J.P. Morgan Securities LLC is acting as sole book-running manager in the offering. Needham & Company, LLC and Stifel, Nicolaus & Company, Incorporated are acting as co-managers in the offering. The offering of these securities is being made by means of a prospectus supplement and the accompanying prospectus only, copies of which may be obtained from J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by calling toll-free 1-866-803-9204.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About TTM

TTM Technologies, Inc. is a major global printed circuit board manufacturer, focusing on quick-turn and technologically advanced PCBs, backplane assemblies and electro-mechanical solutions. TTM stands for time-to-market, representing how TTM's time-critical, one-stop manufacturing services enable customers to shorten the time required to develop new products and bring them to market.

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